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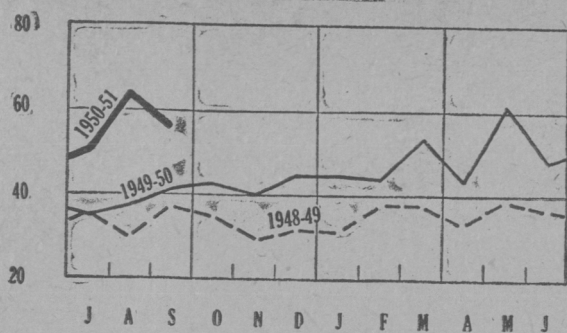
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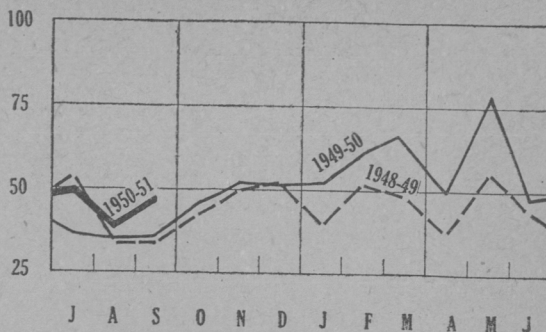
BY

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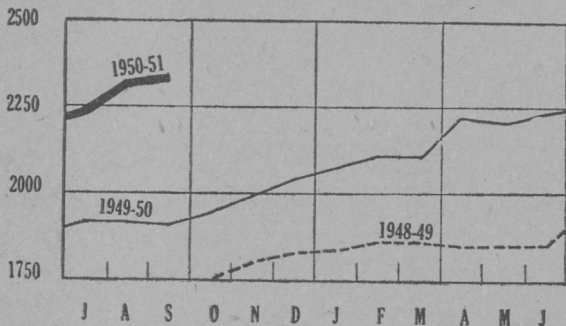
£m. A. f.o.b. IMPORTS of MERCHANDISE: AUSTRALIA



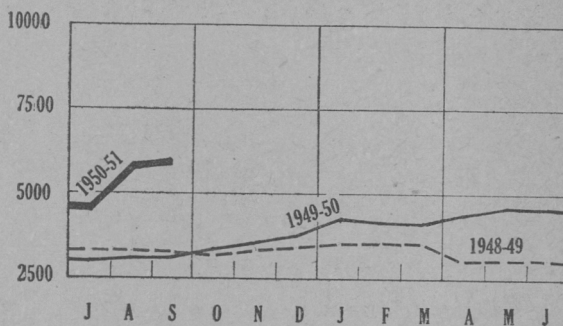
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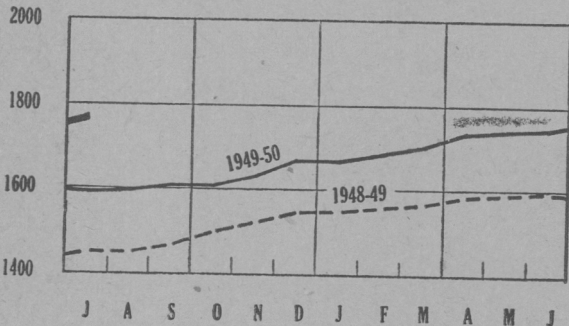
Index No. WHOLESALE PRICE INDEX: BASIC MATERIALS and FOODS
AVERAGE 1936-37 to 1938-39 = 1000



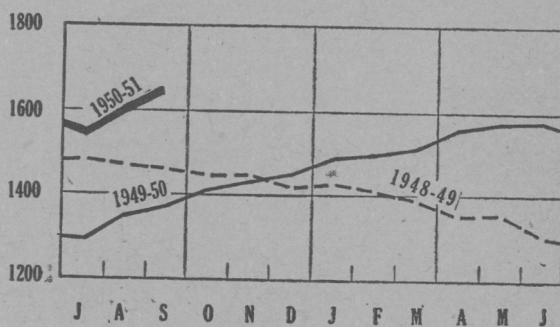
Index No. EXPORT PRICE INDEX: AUSTRALIA
AVERAGE 1936-37 to 1938-39 = 1000



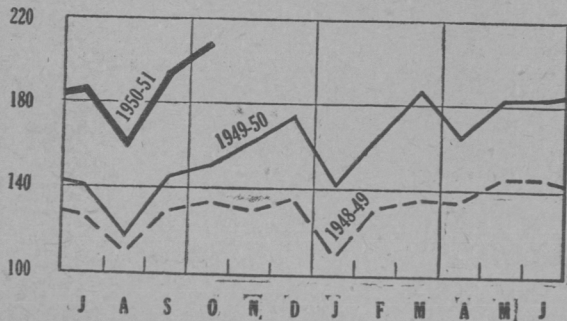
Index No. RETAIL PRICE INDEX—FOOD and GROCERIES: SIX CAPITALS
AVERAGE 1936-37 to 1938-39 = 1000



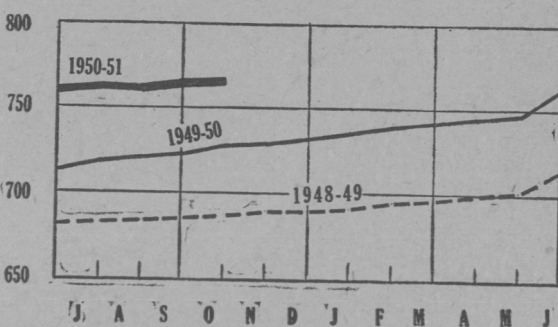
Index No. ORDINARY SHARE PRICE INDEX (SYDNEY STOCK EXCHANGE)
AVERAGE 1936-37 to 1938-39 = 1000



£m. WEEKLY AVERAGE BANK CLEARINGS: SIX CAPITALS



£m. SAVINGS BANKS DEPOSITS: AUSTRALIA



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INDICATORS OF BUSINESS ACTIVITY.

This and the following table summarize the trend of business activity shown by certain of the major indicators contained in various tables herein:—

Period.	Employment—Australia.(a)						Average Weekly Wage Earnings—Australia: Index No. (Base: 1945-46=1,000) (d).	Wholesale Trade—Australia: Net Sales Recorded Under Sales Tax Acts. (e)	Mainland State Railways Gross Revenue. (e)
	Estimated Total—All Employment.	Total—end of month (Excluding Rural, Household Domestic and Defence Forces). (See note (b) below.)			Factories: Number of Persons Employed. (c)	Retail Stores: Index No. (Base: July, 1933 = 1,000).			
		Males.	Females.	Total.					
	'000.	'000.	'000.	'000.	'000.			£ millions.	£'000.
1932-33 ..	(f) 1,644	(f) 992	(f) 341	(f) 1,333	352	(g) 1,000	..	29.1	3,017
1936-37 ..	..	..	..	..	499	1,247	..	37.2	3,407
1937-38 ..	..	..	..	..	536	1,283	..	40.6	3,632
1938-39 ..	(h) 2,061	(h) 1,293	(h) 437	(h) 1,730	542	1,300	..	39.8	3,580
		(i)	(i)	(i)					
1943-44 ..	(j) 2,014	1,274	640	1,914	745	1,104	1,028	50.5	6,434
1944-45 ..	(k) 2,115	1,284	626	1,910	727	1,138	1,013	52.3	5,869
1945-46 ..	†(l) 2,344	1,379	602	1,981	718	1,267	1,000	55.7	5,576
1946-47 ..	†m 2,481	1,592	610	2,202	776	1,448	1,035	66.8	5,303
1947-48 ..	..	1,693	635	2,328	816	1,559	1,159	79.5	(n) 6,376
1948-49 ..	..	1,757	656	2,413	840	1,678	1,321	93.4	7,174
1949-50 ..	..	1,810	675	2,485	854	1,711	1,451	111.0	7,702
1948-49—									
November ..	..	1,749	659	2,408	841	1,698	1,276	97.8	7,224
December ..	..	1,754	663	2,417	837	1,761	1,310	90.9	7,424
January ..	..	1,756	653	2,409	837	1,691	1,328	73.9	6,888
February ..	..	1,764	659	2,423	843	1,681	1,338	90.7	6,803
March ..	..	1,774	663	2,437	849	1,684	1,371	101.5	7,435
April ..	..	1,777	662	2,439	848	1,686	1,343	90.6	7,172
May ..	..	1,787	664	2,451	852	1,689	1,361	104.3	7,606
June ..	..	1,772	658	2,430	834	1,687	1,392	98.7	7,264
1949-50—									
July ..	..	1,688	633	(o) 2,321	758	1,660	(o) 1,318	88.2	4,119
August ..	..	1,764	659	(o) 2,423	832	1,678	(o) 1,345	95.6	6,213
September ..	..	1,790	666	2,456	846	1,684	1,422	108.1	7,852
October ..	..	1,798	672	2,470	854	1,688	1,422	111.5	8,156
November ..	..	1,811	677	2,488	859	1,728	1,426	105.7	8,453
December ..	..	1,817	681	2,498	856	1,794	1,454	113.8	8,370
January ..	..	1,822	674	2,496	860	1,716	1,471	92.6	8,302
February ..	..	1,835	681	2,516	869	1,699	1,476	110.2	7,705
March ..	..	1,839	688	2,527	876	1,713	1,507	124.1	8,540
April ..	..	1,846	686	2,532	875	1,716	1,490	110.5	7,574
May ..	..	1,855	689	2,544	880	1,726	1,521	†133.5	8,709
June ..	..	1,859	688	2,547	883	1,729	1,552	†137.8	8,438
1950-51—									
July ..	..	1,858	690	2,548	883	1,730	1,548	†134.7	7,679
August ..	..	1,864	691	2,555	884	1,738	1,607		8,895
September ..	..	1,868	696	2,564	886	1,752	1,604		8,816
October ..	..	1,844	700	(o) 2,544	884	1,780	1,625		
November ..	..	1,864	708	2,572	889	1,834	1,631		

(a) Total number of wage or salary earners in employment excluding employees in the defence forces at home or abroad and Government "relief" workers. (b) Figures for June, 1933, July, 1939, and June, 1943, were obtained from the Census, National Register and Civilian Register respectively. (c) Excludes working proprietors. (d) Average earnings per male unit employed. Male units represent total male employment plus 45 per cent. of female employment. Seasonally adjusted. (e) Monthly average for years, and monthly totals. (f) June, 1933. (g) July, 1933. (h) July, 1939. (i) Averages for year. (j) June, 1943. (k) June, 1945. (l) June, 1946. (m) June, 1947. (n) From July, 1947, covers all State and Commonwealth railways systems. (o) Affected by industrial disputes.

For meaning of symbols .., †, — see page 1.

INDICATORS OF BUSINESS ACTIVITY—continued.

Period.	P.M.G.'s Depart- ment Receipts. (a)	Motor Vehicles on Register at end of Period. (Excluding Defence Service Vehicles).		Building Permits (b) Six Capital Cities and Suburbs.	Savings Bank Deposits at end of Period.	Australian Notes held by Public.	Bank Clearings Six Capitals (Weekly Averages).	Nine Trading Banks.		
		Motor Cars.	Com- mercial Vehicles, etc.					Deposits.		Advances.
								Bearing Interest.	Not Bearing Interest.	
	£'000. (c)	'000.	'000.	£'000. (c)	£ millions.	£ millions. (d)	£ millions.	£ millions. (e)	£ millions. (e)	£ millions. (e)
1932-33 ..	1,053	438	106	565	202.3	25.0	30.1	183.2	86.7	231.0
1936-37 ..	1,318	499	214	1,986	230.9	29.4	42.0	184.7	112.9	262.5
1937-38 ..	1,396	535	242	2,307	240.4	31.5	44.0	194.8	120.0	274.4
1938-39 ..	1,447	562	258	2,353	245.6	32.9	43.1	198.8	118.9	288.1
1943-44 ..	2,223	493	274	299	471.5	147.7	70.5	211.7	291.0	232.4
1944-45 ..	2,323	506	291	520	567.0	177.0	72.2	224.0	343.8	208.7
1945-46 ..	2,371	523	333	2,190	663.6	175.4	79.6	220.4	386.0	212.2
1946-47 ..	2,484	550	376	4,084	660.0	180.7	93.9	206.9	429.7	261.1
1947-48 ..	2,616	593	414	4,687	681.3	175.8	109.8	201.9	471.6	329.9
1948-49 ..	2,776	655	452	5,577	714.2	178.6	131.0	211.3	565.1	368.6
1949-50 ..	3,196	769	501	7,129	762.1	194.3	160.4	224.5	685.6	403.9
Monthly Totals.										
1948-49—										
December..	3,001	629	436	4,837	688.4	180.9	135.1	213.2	575.4	371.5
January ..	2,374	628	437	4,896	690.6	178.8	108.2	215.5	575.6	363.2
February ..	2,613	633	439	5,490	694.6	178.6	131.3	214.7	598.7	363.2
March ..	3,159	640	444	7,220	696.3	181.0	135.2	214.0	612.0	360.0
April ..	2,649	641	444	5,709	699.6	184.3	134.3	218.4	612.2	372.7
May ..	2,956	649	448	6,801	701.5	183.6	146.2	217.8	608.4	375.1
June ..	3,130	655	452	5,922	714.2	186.2	145.5	215.9	601.5	383.3
1949-50—										
July ..	2,522	660	451	5,026	719.6	187.5	140.9	213.4	579.2	392.0
August ..	2,935	670	457	6,401	721.4	187.4	118.5	212.6	578.5	390.5
September..	2,868	677	462	7,136	723.2	188.8	145.5	211.7	590.6	393.7
October ..	3,062	682	465	6,507	727.9	190.1	151.0	211.3	610.0	400.7
November..	3,351	692	471	6,828	729.5	191.5	163.2	221.1	644.1	404.6
December..	3,515	702	477	5,101	732.1	200.0	173.7	222.2	692.4	404.0
January ..	3,010	709	477	6,221	735.8	194.6	142.1	226.8	703.0	400.9
February ..	3,332	716	482	8,011	739.2	194.1	164.9	228.9	737.8	399.8
March ..	3,582	731	486	8,357	741.8	196.1	187.0	231.4	775.2	404.7
April ..	2,916	739	489	6,716	744.7	200.6	164.9	238.6	779.4	414.9
May ..	3,703	755	497	10,043	746.1	199.3	182.6	235.6	766.0	414.1
June ..	3,550	769	501	9,198	762.1	201.9	183.7	239.4	765.5	427.2
1950-51—										
July ..	3,021	777	500	9,117	763.9	203.5	186.3	244.5	753.3	440.5
August ..	3,595	790	508	10,026	762.4	204.9	160.7	244.3	739.1	444.1
September..	3,276	800	511	9,602	766.5	206.9	194.4	244.0	758.3	449.2
October ..	3,604	†810	†515	9,800	766.6	208.4	210.0	248.7	808.4	465.0
November..	3,563	†821	†522	10,783	766.7	210.5	212.1	250.1	846.5	476.5
December ..	3,996				769.2	222.8	228.4	247.1	886.5	490.3

(a) Actual collections. (b) All building operations for which permits granted by Local Government Authorities. Excludes Government buildings (see footnote, page 28). (c) Monthly averages. (d) Notes held by the public on bank balance days of the period. (e) Average twelve months ended June.

For meaning of symbols †, — see page 1.

WAGE AND SALARY EARNERS IN EMPLOYMENT : AUSTRALIA.(a)

('000.)

Month.	Total Employment. (Excluding Rural, Household Domestic and Defence Forces.)			Total Employment in Main Industrial Groups.						
	Governmental Authorities.(b)	Private Employers.	Total.	Mining and Quarrying.	Factories.	Building and Construction.	Transport and Communication.	Retail Trade.	Other Commerce and Finance.	Professional and Personal Services.(c)
MALES.										
1939—July ..	349.8	943.3	1,293.1	52.2	391.5	149.7	185.9	259.7		133.6
1943—June ..	413.3	859.9	1,273.2	45.2	520.7	91.8	195.7	71.7	89.3	100.1
1944—June ..	404.5	871.1	1,275.6	43.4	518.2	83.7	201.9	71.4	92.7	106.6
1945—June ..	400.2	896.1	1,296.3	43.6	514.5	87.9	209.2	76.4	97.1	114.0
1946—June ..	435.0	1,071.5	1,506.5	48.8	558.4	124.9	237.8	103.2	133.4	140.6
1947—June ..	472.0	1,177.4	1,649.4	51.0	593.2	155.7	256.4	116.0	151.9	155.9
1948—June ..	494.0	1,236.9	1,730.9	52.7	625.0	167.8	269.9	123.3	161.7	163.3
1949—May(d) ..	518.9	1,268.2	1,787.1	52.3	635.9	180.9	281.7	125.6	169.9	168.3
1950—June ..	553.5	1,305.2	1,858.7	53.9	659.0	197.2	292.8	127.1	178.0	171.2
July ..	554.4	1,304.2	1,858.6	54.2	659.0	197.7	293.0	127.2	177.7	171.1
August ..	556.1	1,307.4	1,863.5	54.3	659.9	199.3	293.2	127.3	179.0	171.5
September ..	557.2	1,310.9	1,868.1	54.2	660.2	201.3	292.9	127.6	180.9	171.6
October(e) ..	528.4	1,314.9	1,843.3	54.3	655.9	202.1	269.7	128.0	182.1	171.7
November ..	541.7	1,322.6	1,864.3	54.5	658.9	204.3	280.1	130.9	183.6	171.8
FEMALES.										
1939—July ..	55.2	381.9	437.1	0.3	148.2	1.2	12.6	114.9		129.0
1943—June ..	135.9	504.8	640.7	0.6	228.6	2.4	34.6	98.5	52.6	165.3
1944—June ..	134.0	497.5	631.5	0.5	217.4	2.4	36.3	94.1	52.1	170.7
1945—June ..	124.8	494.6	619.4	0.4	206.3	2.2	37.0	96.4	52.6	175.7
1946—June ..	94.0	502.0	596.0	0.5	192.1	2.4	32.4	99.6	50.8	183.4
1947—June ..	92.1	527.5	619.6	0.5	199.9	2.6	32.4	104.0	53.0	193.3
1948—June ..	94.9	549.1	644.0	0.6	208.0	2.9	35.0	109.3	56.9	200.3
1949—May(d) ..	99.2	564.9	664.1	0.7	215.6	3.1	37.0	111.1	59.8	205.6
1950—June ..	107.6	580.6	688.2	0.7	223.8	3.3	38.8	113.3	64.8	211.2
July ..	108.2	581.5	689.7	0.7	224.0	3.3	38.8	113.0	65.2	211.9
August ..	108.3	582.8	691.1	0.8	224.3	3.4	38.9	113.2	65.6	212.0
September ..	108.9	586.9	695.8	0.8	225.9	3.4	39.3	114.1	66.3	213.2
October(e) ..	107.8	592.5	700.3	0.8	227.7	3.4	38.2	116.8	66.7	213.9
November ..	108.6	599.5	708.1	0.8	229.6	3.4	38.9	121.1	67.4	213.8
PERSONS.										
1939—July ..	405.0	1,325.2	1,730.2	52.5	539.7	150.9	198.5	374.6		262.6
1943—June ..	549.2	1,364.7	1,913.9	45.8	749.3	94.2	230.3	170.2	141.9	265.4
1944—June ..	538.5	1,368.6	1,907.1	43.9	735.6	86.1	238.2	165.5	144.8	277.3
1945—June ..	525.0	1,390.7	1,915.7	44.0	720.8	90.1	246.2	172.8	149.7	289.7
1946—June ..	529.0	1,573.5	2,102.5	49.3	750.5	127.3	270.2	202.8	184.2	324.0
1947—June ..	564.1	1,704.9	2,269.0	51.5	793.1	158.3	288.8	220.0	204.9	349.2
1948—June ..	588.9	1,786.0	2,374.9	53.3	833.0	170.7	304.9	232.6	218.6	363.6
1949—May(d) ..	618.1	1,833.1	2,451.2	53.0	851.5	184.0	318.7	236.7	229.7	373.9
1950—June ..	661.1	1,885.8	2,546.9	54.6	882.8	200.5	331.6	240.4	242.8	382.4
July ..	662.6	1,885.7	2,548.3	54.9	883.0	201.0	331.8	240.2	242.9	383.0
August ..	664.4	1,890.2	2,554.6	55.1	884.2	202.7	332.1	240.5	244.6	383.5
September ..	666.1	1,897.8	2,563.9	55.0	886.1	204.7	332.2	241.7	247.2	384.8
October(e) ..	636.2	1,907.4	2,543.6	55.1	883.6	205.5	307.9	244.8	248.8	385.6
November ..	650.3	1,922.1	2,572.4	55.3	888.5	207.7	319.0	252.0	251.0	385.6

(a) Excludes defence forces, at home or abroad. Estimated total employment is based on Pay-Roll Tax returns and records of Government employment. Figures from June, 1945 (Factories, July, 1948) subject to revision. (b) Includes employees of Australian Government authorities (Commonwealth, State and Local) on services such as railways, tramways, post office, education, police, public works, &c., as well as administrative employees. (c) Includes Education, Health, Hotels and Restaurants, other Professional and Personal Services (except female private domestic). (d) Figures for June, 1949, were affected by the Australia-wide black coal dispute (27th June to 15th August). (e) Affected by industrial disputes.

WAGE AND SALARY EARNERS IN EMPLOYMENT : STATES.(a)

('000.)

Month.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Northern Territory.	Australian Capital Territory.	Australia.
MALES.									
1939—July ..	529.9	357.5	172.8	106.7	82.9	37.4	2.1	3.8	1,293.1
1943—June ..	525.1	355.2	167.3	110.6	70.4	36.9	5.5	2.2	1,273.2
1944—June ..	524.1	352.1	169.0	110.3	71.7	37.9	7.7	2.8	1,275.6
1945—June ..	536.0	359.2	169.0	109.4	75.9	39.5	4.1	3.2	1,296.3
1946—June ..	618.5	417.9	192.4	129.6	93.9	46.9	2.8	4.5	1,506.5
1947—June ..	671.8	452.6	220.2	140.9	103.9	51.1	3.4	5.5	1,649.4
1948—June ..	702.3	473.3	232.6	149.0	109.2	54.5	4.0	6.0	1,730.9
1949—May(b) ..	721.4	489.3	239.8	155.0	112.8	57.4	4.2	7.2	1,787.1
1950—June ..	740.8	510.7	250.4	165.7	120.5	58.4	4.5	7.7	1,858.7
July ..	740.4	509.4	251.3	166.4	120.4	58.3	4.7	7.7	1,858.6
August ..	742.8	510.0	252.2	166.7	121.3	58.1	4.6	7.8	1,863.5
September ..	744.9	510.3	253.3	167.4	121.7	58.0	4.6	7.9	1,868.1
October(c) ..	746.2	489.6	252.7	162.0	121.9	58.2	4.6	8.1	1,843.3
November ..	748.3	500.6	253.3	167.6	122.9	58.8	4.6	8.2	1,864.3
FEMALES.									
1939—July ..	168.0	142.9	53.2	34.0	26.2	11.6	0.2	1.0	437.1
1943—June ..	254.4	205.4	74.1	52.9	35.5	16.7	0.2	1.5	640.7
1944—June ..	250.9	198.3	77.4	50.3	35.9	16.8	0.2	1.7	631.5
1945—June ..	247.9	193.2	75.1	49.0	35.6	16.6	0.3	1.7	619.4
1946—June ..	242.3	183.7	71.2	45.8	34.5	16.6	0.3	1.6	596.0
1947—June ..	252.1	190.5	74.5	48.0	35.6	16.9	0.4	1.6	619.6
1948—June ..	261.9	196.7	77.9	50.1	37.0	18.0	0.6	1.8	644.0
1949—May(b) ..	269.9	202.5	80.1	52.2	37.8	18.8	0.7	2.1	664.1
1950—June ..	278.5	210.0	83.1	54.3	39.9	19.4	0.9	2.1	688.2
July ..	279.0	210.3	83.6	54.7	39.8	19.3	0.8	2.2	689.7
August ..	279.6	211.1	83.6	54.9	40.0	18.9	0.8	2.2	691.1
September ..	281.7	212.2	84.0	55.5	40.4	19.0	0.8	2.2	695.8
October ..	285.7	212.7	84.0	55.4	40.3	19.1	0.8	2.3	700.3
November ..	289.2	215.3	84.2	56.5	40.6	19.2	0.8	2.3	708.1
PERSONS.									
1939—July ..	697.9	500.4	226.0	140.7	109.1	49.0	2.3	4.8	1,730.2
1943—June ..	779.5	560.6	241.4	163.5	105.9	53.6	5.7	3.7	1,913.9
1944—June ..	775.0	550.4	246.4	160.6	107.6	54.7	7.9	4.5	1,907.1
1945—June ..	783.9	552.4	244.1	158.4	111.5	56.1	4.4	4.9	1,915.7
1946—June ..	860.8	601.6	263.6	175.4	128.4	63.5	3.1	6.1	2,102.5
1947—June ..	923.9	643.1	294.7	188.9	139.5	68.0	3.8	7.1	2,269.0
1948—June ..	964.2	670.0	310.5	199.1	146.2	72.5	4.6	7.8	2,374.9
1949—May(b) ..	991.3	691.8	319.9	207.2	150.6	76.2	4.9	9.3	2,451.2
1950—June ..	1,019.3	720.7	333.5	220.0	160.4	77.8	5.4	9.8	2,546.9
July ..	1,019.4	719.7	334.9	221.1	160.2	77.6	5.5	9.9	2,548.3
August ..	1,022.4	721.1	335.8	221.6	161.3	77.0	5.4	10.0	2,554.6
September ..	1,026.6	722.5	337.3	222.9	162.1	77.0	5.4	10.1	2,563.9
October(c) ..	1,031.9	702.3	336.7	217.4	162.2	77.3	5.4	10.4	2,543.6
November ..	1,037.5	715.9	337.5	224.1	163.5	78.0	5.4	10.5	2,572.4

(a) Excludes Rural, Household Domestic and Defence Forces. See also footnotes on page 4. (b) Figures for June, 1949, were affected by the Australia-wide black coal dispute (27th June to 15th August). (c) Affected by industrial disputes.

EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands. Excludes Working Proprietors.)

Period.	New South Wales.	Vic-toria.	Queens-land.	South Aus-tralia.	Western Aus-tralia.	Tas-mania.	Australia.				
							Males.	Females.	Persons.	Index—Av. 3 years ended June, 1939 = 1,000.	
										Un-adjusted.	Divided by Index of Total Population.
Monthly Averages.											
1936-37 ..	197.8	183.0	45.9	39.3	21.4	11.8	359.6	139.6	499.2	950	959
1937-38 ..	215.6	193.6	49.6	42.6	22.0	12.5	387.7	148.2	535.9	1,019	1,019
1938-39 ..	219.5	193.9	51.5	42.0	22.1	13.2	391.8	150.4	542.2	1,031	1,022
1943-44 ..	313.8	253.9	62.5	67.9	27.2	19.2	519.4	225.1	(a)744.5	1,416	1,338
1944-45 ..	304.8	249.6	61.8	64.0	28.1	18.9	515.5	211.7	(a)727.2	1,383	1,293
1945-46 ..	300.9	245.9	63.0	60.9	29.1	18.4	524.8	193.4	718.2	1,366	1,264
1946-47 ..	331.3	256.1	68.6	68.2	32.2	19.2	578.2	197.4	775.6	1,475	1,347
1947-48 ..	349.8	268.1	73.0	71.1	34.0	20.3	611.5	204.8	816.3	1,553	1,397
1948-49† ..	358.8	274.9	76.8	73.4	35.2	21.2	628.0	212.3	840.3	1,598	1,408
1949-50† ..	358.8	281.5	79.6	75.7	36.6	21.9	636.9	217.2	854.1	1,624	1,386
Monthly Totals.											
1948-49—†											
November	360.3	274.3	77.2	73.0	35.2	20.8	627.0	213.8	840.8	1,599	1,413
December	358.9	274.3	74.3	73.2	35.2	21.1	624.7	212.3	837.0	1,592	1,403
January ..	359.1	274.1	73.7	73.7	34.9	21.2	627.6	209.1	836.7	1,592	1,400
February ..	362.2	276.2	75.1	73.8	34.9	21.2	630.1	213.3	843.4	1,604	1,407
March ..	363.0	278.6	76.6	73.9	35.7	21.6	633.8	215.6	849.4	1,616	1,415
April ..	361.6	277.3	77.1	74.4	35.8	22.0	633.0	215.2	848.2	1,613	1,409
May ..	363.0	277.9	78.5	74.3	35.7	22.1	635.9	215.6	851.5	1,620	1,411
June ..	346.1	277.2	78.9	74.0	35.6	21.8	623.3	210.3	833.6	1,586	1,377
1949-50—†											
July ..	284.2	276.1	72.9	69.1	34.6	21.4	567.0	191.3	758.3	1,442	1,248
August ..	348.0	276.4	79.8	71.2	35.7	21.2	622.1	210.2	832.3	1,583	1,367
September	357.3	277.2	80.7	73.5	36.1	21.2	631.2	214.8	846.0	1,609	1,386
October ..	362.6	278.7	80.6	74.4	36.1	21.3	636.2	217.5	853.7	1,624	1,395
November	364.6	280.8	80.6	74.9	36.3	21.5	639.1	219.6	858.7	1,633	1,399
December	363.0	280.3	78.3	76.0	36.5	22.0	638.0	218.1	856.1	1,628	1,391
January ..	365.5	281.0	78.1	77.0	36.8	21.8	642.7	217.5	860.2	1,636	1,395
February ..	370.2	283.1	80.1	77.1	37.0	21.8	647.6	221.7	869.3	1,653	1,406
March ..	371.6	286.3	80.2	78.1	37.4	22.4	651.7	224.3	876.0	1,666	1,413
April ..	371.0	285.4	80.3	78.6	37.4	22.6	651.8	223.5	875.3	1,665	1,409
May ..	373.7	285.8	81.0	78.8	37.9	22.7	655.8	224.1	879.9	1,674	1,413
June ..	374.4	286.4	82.5	79.1	37.9	22.5	659.0	223.8	882.8	1,679	1,413
1950-51—†											
July ..	373.8	286.5	83.0	79.6	37.8	22.3	659.0	224.0	883.0	1,679	1,410
August ..	375.5	286.6	83.3	79.3	37.9	21.6	659.9	224.3	884.2	1,682	1,408
September	376.2	287.1	83.3	79.9	38.1	21.5	660.2	225.9	886.1	1,685	1,408
October(b)	378.0	283.2	82.9	80.0	38.2	21.3	655.9	227.7	883.6	1,681	1,401
November	379.2	286.1	83.0	80.2	38.3	21.7	658.9	229.6	888.5	1,690	1,404

(a) Includes Government munitions and aircraft establishments and naval dockyards—1943-44, 116.0, and 1944-45, 89.1.

(b) Affected by industrial disputes.

For meaning of symbol †, see page 1.

RETAIL STORES EMPLOYMENT INDEX.

Compiled from numbers of employees on the last pay-roll of each month shown on Pay-Roll Tax returns of taxable employers whose principal activity was retail trade.

Month.			New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Australia.
Males—Index of Employment. (Base : July, 1941 = 1,000.)									
1941—November	..	..	1,007	996	1,020	987	961	996	1,001
1945—August	..	..	734	758	762	803	788	867	758
1949—November	..	..	1,327	1,321	1,328	1,444	1,538	1,313	1,351
December	..	..	1,389	1,345	1,365	1,455	1,610	1,333	1,394
1950—January	..	..	1,324	1,318	1,351	1,448	1,552	1,320	1,353
February	..	..	1,325	1,296	1,327	1,444	1,554	1,328	1,344
March	..	..	1,327	1,303	1,320	1,443	1,560	1,323	1,346
April	..	..	1,328	1,307	1,313	1,448	1,550	1,324	1,346
May	..	..	1,330	1,302	1,326	1,463	1,554	1,312	1,348
June..	..	..	1,332	1,306	1,326	1,469	1,558	1,338	1,352
July	..	..	1,338	1,310	1,336	1,461	1,558	1,328	1,356
August	..	..	1,344	1,320	1,341	1,469	1,546	1,328	1,362
September	..	..	1,353	1,325	1,342	1,481	1,556	1,326	1,369
October	..	..	1,366	1,328	1,346	1,495	1,550	1,336	1,377
November	..	..	1,412	1,357	1,353	1,528	1,562	1,345	1,409
Females—Index of Employment. (Base : July, 1941 = 1,000.)									
1941—November	..	..	1,060	1,055	1,069	1,075	1,070	1,058	1,062
1945—August	..	..	965	922	1,055	1,042	1,003	1,060	975
1949—November	..	..	1,196	1,150	1,326	1,231	1,281	1,318	1,212
December	..	..	1,291	1,164	1,370	1,236	1,346	1,367	1,266
1950—January	..	..	1,164	1,128	1,321	1,232	1,284	1,320	1,191
February	..	..	1,157	1,093	1,325	1,240	1,238	1,316	1,176
March	..	..	1,191	1,100	1,334	1,234	1,287	1,279	1,195
April	..	..	1,193	1,103	1,338	1,235	1,295	1,307	1,199
May	..	..	1,211	1,110	1,354	1,247	1,297	1,323	1,212
June..	..	..	1,203	1,115	1,353	1,249	1,314	1,340	1,211
July	..	..	1,206	1,107	1,358	1,244	1,303	1,321	1,210
August	..	..	1,213	1,116	1,369	1,237	1,306	1,321	1,216
September	..	..	1,232	1,112	1,384	1,250	1,315	1,339	1,229
October	..	..	1,284	1,144	1,399	1,268	1,325	1,361	1,262
November	..	..	1,341	1,186	1,416	1,351	1,351	1,414	1,310
Persons—Index of Employment. (Base : July, 1941 = 1,000.)									
1941—November	..	..	1,034	1,025	1,042	1,031	1,016	1,024	1,030
1945—August	..	..	849	837	892	922	897	953	864
1949—November	..	..	1,261	1,235	1,327	1,333	1,402	1,315	1,275
December	..	..	1,340	1,253	1,367	1,342	1,470	1,350	1,323
1950—January	..	..	1,243	1,221	1,337	1,336	1,410	1,320	1,266
February	..	..	1,240	1,192	1,326	1,338	1,387	1,322	1,253
March	..	..	1,258	1,200	1,326	1,335	1,415	1,301	1,264
April	..	..	1,260	1,204	1,324	1,337	1,415	1,315	1,266
May	..	..	1,270	1,204	1,339	1,350	1,418	1,318	1,274
June..	..	..	1,267	1,209	1,338	1,355	1,429	1,339	1,275
July	..	..	1,272	1,207	1,346	1,348	1,423	1,325	1,276
August	..	..	1,278	1,216	1,354	1,349	1,419	1,325	1,282
September	..	..	1,292	1,222	1,363	1,361	1,428	1,333	1,293
October	..	..	1,324	1,235	1,370	1,377	1,431	1,348	1,313
November	..	..	1,376	1,270	1,382	1,436	1,450	1,379	1,353

AVERAGE WEEKLY TOTAL WAGES PAID AND AVERAGE EARNINGS.

The following figures are derived from employment and wages recorded on Pay-Roll Tax returns (which cover approximately 80 per cent. of total employment) and from estimates of the unrecorded balance. Pay of members of the armed forces is not included. The figures are not seasonally adjusted. A seasonally adjusted monthly index of average weekly wage earnings is published on page 2.

Period.	New South Wales.(a)	Victoria.	Queensland.	South Australia.(b)	Western Australia.	Tasmania.	Australia.
AVERAGE WEEKLY TOTAL WAGES PAID (£'000).							
1943-44	4,757	3,254	1,624	966	607	304	11,512
1944-45	4,721	3,194	1,553	935	626	312	11,341
1945-46	4,980	3,390	1,566	949	692	345	11,922
1946-47	5,851	3,970	1,773	1,152	830	410	13,986
1947-48	6,970	4,717	2,065	1,364	955	491	16,562
1948-49	8,105	5,536	2,497	1,646	1,127	576	19,487
1949-50	8,988	6,358	2,830	1,893	1,320	668	22,057
1947-48—							
September Qtr. ..	6,480	4,399	2,004	1,269	902	447	15,501
December „ ..	7,229	4,817	2,147	1,365	970	492	17,020
March „ ..	6,753	4,543	1,863	1,350	936	486	15,931
June „ ..	7,419	5,109	2,245	1,472	1,011	540	17,796
1948-49—							
September Qtr. ..	7,759	5,303	2,426	1,580	1,081	537	18,686
December „ ..	8,436	5,646	2,614	1,664	1,166	582	20,108
March „ ..	7,730	5,307	2,345	1,600	1,073	569	18,624
June „ ..	8,493	5,882	2,605	1,738	1,188	616	20,522
1949-50—							
September Qtr. ..	7,982	5,911	2,674	1,742	1,224	617	20,150
December „ ..	9,394	6,501	2,900	1,904	1,335	667	22,701
March „ ..	8,864	6,147	2,736	1,868	1,326	661	21,602
June „ ..	9,713	6,873	3,012	2,056	1,395	726	23,775
1950-51—							
September Qtr. ..	9,989	7,046	3,157	2,120	1,495	709	24,516
AVERAGE WEEKLY EARNINGS PER MALE UNIT (£).(c)							
1943-44	6.87	6.83	6.60	6.26	6.28	5.84	6.70
1944-45	6.74	6.71	6.37	6.12	6.27	5.76	6.57
1945-46	6.68	6.72	6.04	5.98	6.15	5.76	6.48
1946-47	6.93	7.00	6.10	6.29	6.30	6.04	6.71
1947-48	7.85	7.93	6.67	7.10	6.98	6.81	7.55
1948-49	8.87	9.02	7.74	8.18	7.93	7.63	8.57
1949-50	9.68	10.00	8.49	9.00	8.85	8.60	9.45
1947-48—							
September Qtr. ..	7.40	7.52	6.46	6.71	6.70	6.35	7.16
December „ ..	8.15	8.14	6.88	7.15	7.12	6.89	7.77
March „ ..	7.58	7.60	6.20	7.01	6.83	6.67	7.27
June „ ..	8.25	8.46	7.09	7.51	7.25	7.28	7.98
1948-49—							
September Qtr. ..	8.58	8.76	7.55	7.98	7.72	7.26	8.33
December „ ..	9.24	9.24	8.13	8.31	8.21	7.78	8.89
March „ ..	8.41	8.60	7.33	7.91	7.54	7.47	8.18
June „ ..	9.24	9.46	7.97	8.50	8.24	8.01	8.95
1949-50—							
September Qtr. ..	9.01	9.49	8.16	8.56	8.39	8.08	8.91
December „ ..	10.06	10.28	8.71	9.12	9.02	8.61	9.73
March „ ..	9.40	9.60	8.21	8.80	8.84	8.46	9.16
June „ ..	10.23	10.62	8.87	9.52	9.14	9.21	9.97
1950-51—							
September Qtr. ..	10.46	10.87	9.14	9.70	9.72	9.07	10.22

(a) Includes Australian Capital Territory. (b) Includes Northern Territory. (c) Total wages as above divided by total civil employment expressed in male units (i.e., total male employment plus 45 per cent. of total female employment).

UNEMPLOYMENT AND SICKNESS BENEFITS.

Compiled from information furnished by the Department of Social Services on the operation of the *Unemployment and Sickness Benefits Act 1944* (from 1st July, 1947, Part VII. of the *Social Services Consolidation Act 1947-1950*), which came into effect on 1st July, 1945.

NUMBER OF PERSONS ON BENEFIT AT END OF EACH MONTH.(a)

Period.	Unemployment.							Sickness.	Special.(d)
	New South Wales.(b)	Victoria.	Queensland.	South Australia.(c)	Western Australia.	Tasmania.	Australia.	Australia.	Australia.
Monthly Averages.									
1945-46	3,380	321	1,510	854	443	43	6,551	5,902	123
1946-47	1,815	1,697	4,610	206	1,032	78	9,438	8,530	405
1947-48	637	140	2,640	49	390	32	3,888	9,931	616
1948-49	282	32	1,094	15	121	31	1,575	10,673	801
1949-50	8,327	123	1,371	241	155	30	10,247	12,728	1,238
Monthly Totals.									
1948-49—									
September ..	235	29	586	19	149	36	1,054	10,555	764
October ..	420	34	548	11	116	37	1,166	10,247	799
November ..	375	26	602	7	102	32	1,144	10,198	764
December ..	308	27	1,119	11	104	32	1,601	10,070	791
January ..	294	24	1,704	8	121	30	2,181	10,443	767
February ..	215	18	2,069	7	113	29	2,451	10,684	797
March ..	231	21	2,081	9	99	24	2,465	10,851	809
April ..	231	26	1,531	18	87	28	1,921	10,642	830
May ..	222	33	809	12	91	29	1,196	11,200	875
June ..	283	51	648	30	107	32	1,151	12,000	904
1949-50—									
July ..	92,086	163	6,658	2,196	358	41	101,502	11,706	2,386
August ..	3,809	174	853	333	242	37	5,448	11,969	1,135
September ..	728	125	515	40	199	37	1,644	12,375	1,082
October ..	442	98	483	41	181	34	1,279	12,932	1,121
November ..	406	85	510	41	170	28	1,240	13,004	1,139
December ..	431	91	742	44	168	26	1,502	13,029	1,117
January ..	407	101	1,143	38	92	23	1,804	12,931	1,145
February ..	381	112	1,359	37	96	28	2,013	13,137	1,166
March ..	315	105	1,567	30	70	24	2,111	12,847	1,149
April ..	305	144	1,320	29	81	23	1,902	12,820	1,144
May ..	287	125	733	27	91	26	1,289	13,048	1,148
June ..	335	151	568	32	108	32	1,226	12,941	1,129
1950-51—									
July ..	525	176	474	26	105	31	1,337	14,068	1,247
August† ..	418	165	437	26	125	31	1,202	14,408	1,293
September† ..	365	161	376	28	135	34	1,099	14,435	1,262

(a) Last Saturday of month.
(d) Excludes new Australians.

(b) Includes Australian Capital Territory.

(c) Includes Northern Territory.

For meaning of symbol †, see page 1.

UNEMPLOYMENT AND SICKNESS BENEFITS—continued.

NUMBER ADMITTED TO UNEMPLOYMENT BENEFIT AND AMOUNT PAID IN BENEFITS : AUSTRALIA.

Period.	Number Admitted to Unemployment Benefit.			Amount Paid in Benefits—				
	Males.	Females.	Persons.	Unem- ployment.	Sickness.	Special—		Total.
						New Australians.	Others.	
				£	£	£	£	£
Monthly Averages.								
1945-46	5,455	1,024	6,479	43,756	43,822	—	356	87,934
1946-47	6,115	433	6,548	75,902	59,280	—	2,328	137,510
1947-48	2,273	116	2,389	30,802	65,944	1,319	3,391	101,456
1948-49	955	56	1,011	11,570	66,319	7,088	4,225	89,202
1949-50	10,854	2,571	13,425	105,506	68,001	35,361		208,868
Monthly Totals.								
1948-49—								
October	939	51	990	8,330	73,206	4,328	4,288	90,152
November	973	61	1,034	5,488	64,566	3,628	2,157	75,839
December	972	36	1,008	7,799	64,038	5,088	6,078	83,003
January	2,013	64	2,077	12,046	59,651	5,209	3,835	80,741
February	1,460	58	1,518	15,506	62,905	5,416	2,394	86,221
March	1,157	49	1,206	18,659	71,931	6,674	5,911	103,175
April	1,020	63	1,083	22,062	72,550	10,671	6,162	111,445
May	513	40	553	14,759	51,951	19,757	181	86,648
June	500	61	561	8,133	61,462	16,869	7,335	93,799
1949-50—								
July	112,746	28,415	141,161	583,025	56,789	25,001	6,072	670,887
August	10,206	1,595	11,801	603,293	77,999	30,577	14,978	726,847
September	651	92	743	99,907	72,743	47,716	Cr. 549	219,817
October	525	105	630	Cr. 57,012	69,238	25,615	5,408	43,249
November	420	64	484	Cr. 24,269	62,859	28,436	10,631	77,657
December	611	75	686	3,608	66,632	19,272	6,003	95,515
January	1,556	67	1,623	13,398	68,678	35,825	4,160	122,061
February	1,006	67	1,073	8,168	60,747	28,169	4,645	101,729
March	877	81	958	7,289	79,810	35,841		122,940
April	776	103	879	12,597	56,918	29,437		98,952
May	467	93	560	8,608	66,330	34,517		109,455
June	407	96	503	7,461	77,271	32,584		117,316
1950-51—								
July	†1,448	†256	†1,704	4,410	54,538	25,598		84,546
August	†658	†87	†745	5,944	76,937	30,086		112,967
September	†379	†91	†470	4,712	68,048	21,063		93,823
October				2,921	64,989	20,523		88,433

For meaning of symbols —, †, see page 1.

TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 55 per cent. of the total trade union membership and between 25 and 30 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

Period.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
	%	%	%	%	%	%	%
1936-37	12.8	10.1	7.4	9.4	6.0	8.4	10.6
1937-38	10.0	8.2	6.9	7.3	5.4	6.8	8.5
1938-39	10.3	10.0	6.0	9.4	6.5	8.9	9.3
1943-44	1.5	0.8	0.9	1.0	1.6	1.0	1.2
1944-45	1.6	0.8	0.6	1.1	1.1	0.8	1.2
1945-46	1.5	1.1	0.9	1.4	1.5	1.5	1.3
1946-47	1.5	1.3	0.9	1.1	1.4	2.3	1.4
1947-48	1.0	0.9	0.6	0.9	1.1	1.5	1.0
1948-49	0.9	0.8	0.4	1.0	0.8	0.6	0.8
1949-50 (a) ..	3.3	0.7	0.9	2.2	1.1	0.7	2.0
1947-48—							
August	1.1	1.2	0.8	1.0	1.1	2.5	1.1
November ..	1.0	0.8	0.4	0.8	1.1	2.3	0.9
February ..	1.0	0.8	0.5	0.9	1.0	0.5	0.9
May	1.0	0.8	0.5	1.0	1.0	0.5	0.9
1948-49—							
August	0.9	1.0	0.4	1.2	0.8	0.7	0.9
November ..	0.9	0.7	0.3	1.1	0.7	1.0	0.8
February ..	0.9	0.7	0.4	0.8	0.8	0.5	0.8
May	0.9	0.8	0.3	1.0	0.8	0.3	0.8
1949-50—							
August (a) ..	10.2	0.9	2.7	6.5	1.3	0.7	5.5
November ..	1.0	0.6	0.3	0.9	0.7	0.8	0.8
February ..	1.1	0.7	0.3	0.7	1.0	0.6	0.8
May	1.0	0.5	0.3	0.7	1.5	0.8	0.8
1950-51—							
August	1.1	0.7	0.5	1.1	0.8	0.5	0.8

(a) Includes all members of reporting unions indirectly affected by the industrial dispute in the coal mining industry; those directly affected are, however, excluded.

INDUSTRIAL GROUPS: CHANGE FROM MAY, 1950, TO AUGUST, 1950.

Manufacturing—I. Wood, furniture, &c., 0.6% to 0.4%; II. Engineering, metal works, &c., nil (0.3%); III. Food, drink, tobacco, &c., 1.8% to 2.5%; IV. Clothing, textiles, &c., 0.9% to 1.0%; V. Books printing, &c., nil (0.2%); VI. Other Manufacturing, 1.1% to 1.7%; VII. Building, 1.3% to 1.1%; VIII. Mining, quarrying, &c., 4.2% to 3.4%; X. Land Transport, other than railway and tramway services 0.5% to 0.6%; IX., XI., XII., XIII. and XIV., Other and Miscellaneous, 0.4% to 0.6%; All groups—nil (0.8%).

IMPORTS OF MERCHANDISE : ECONOMIC CLASSES.

(£A'000 F.O.B.)

Period.	Producers' Materials for use in—								Fuels and Lubricants.	Auxiliary Aids to Production.	Munitions and War Stores.			
	Building and Construction.	Rural Industries.	Manufacturing.	Total.										
	Class IA.	Class IB.	Class IC.	Class I.										
Annual Totals.														
1936-37 ..	4,164	4.0	1,708	1.7	41,223	39.9	47,095	45.6	7,452	7.2	4,893	4.7	386	0.4
1937-38 ..	5,661	4.4	1,855	1.5	51,419	40.2	58,935	46.1	9,411	7.4	5,644	4.4	440	0.4
1938-39 ..	4,622	4.1	2,053	1.8	43,181	38.2	49,856	44.1	8,828	7.8	5,630	4.9	1,059	0.9
1943-44 ..	2,315	1.0	1,722	0.7	69,998	29.2	74,035	30.9	22,915	9.5	8,519	3.5	60,396	25.4
1944-45 ..	2,460	1.2	2,172	1.0	73,660	34.7	78,292	36.9	19,747	9.3	9,746	4.6	49,026	23.1
1945-46 ..	3,103	1.8	4,180	2.4	65,253	36.8	72,536	41.0	19,964	11.3	7,555	4.3	30,465	17.2
1946-47 ..	4,867	2.3	3,795	1.8	91,138	43.8	99,800	47.9	18,300	8.8	13,557	6.5	5,128	2.5
1947-48 ..	8,729	2.6	3,469	1.0	148,343	43.9	160,541	47.5	28,536	8.4	24,703	7.3	1,551	0.5
1948-49 ..	14,326	3.5	3,821	0.9	162,541	39.2	180,688	43.6	36,436	8.8	26,528	6.4	3,077	0.7
1949-50† ..	24,365	4.5	5,175	1.0	173,262	32.3	202,802	37.8	46,219	8.6	28,685	5.4	1,536	0.3
Monthly Totals.														
1948-49—														
November	1,115	3.7	323	1.1	12,109	40.2	13,547	45.0	2,364	7.9	1,865	6.2	185	0.6
December	1,095	3.4	275	0.9	11,480	36.0	12,850	40.3	3,279	10.3	2,298	7.2	506	1.6
January ..	1,068	3.4	342	1.1	12,098	38.6	13,508	43.1	2,537	8.1	2,012	6.4	240	0.8
February	1,139	3.0	318	0.8	13,267	35.1	14,724	38.9	3,326	8.8	3,504	9.3	260	0.7
March ..	1,353	3.6	247	0.7	15,089	40.2	16,689	44.5	3,105	8.3	2,679	7.1	220	0.6
April ..	1,159	3.5	289	0.9	12,738	38.5	14,186	42.9	3,162	9.5	1,557	4.7	359	1.1
May ..	1,455	3.8	273	0.7	14,947	38.8	16,675	43.3	3,232	8.4	1,920	5.0	179	0.4
June ..	1,424	3.9	308	0.8	13,088	35.9	14,820	40.6	2,675	7.3	1,905	5.2	321	0.9
1949-50†—														
July ..	1,188	3.4	382	1.1	13,475	38.4	15,045	42.9	2,691	7.7	2,083	5.8	58	0.2
August ..	1,278	3.5	481	1.3	13,030	35.2	14,789	40.0	4,005	10.8	2,405	6.5	85	0.2
September	1,823	4.4	519	1.3	14,528	35.4	16,870	41.1	2,770	6.7	2,316	5.6	74	0.2
October ..	1,817	4.3	606	1.4	14,101	33.3	16,524	39.0	3,248	7.6	3,343	7.9	121	0.3
November	1,658	4.2	483	1.2	12,099	30.1	14,240	35.5	3,918	9.8	2,156	5.4	114	0.3
December	2,342	5.3	292	0.6	13,871	31.1	16,505	37.0	3,746	8.4	2,592	5.8	160	0.4
January ..	2,113	4.8	273	0.6	13,275	29.8	15,661	35.2	4,464	10.0	2,069	4.7	270	0.6
February	2,251	5.1	497	1.1	12,960	29.5	15,708	35.7	4,638	10.5	2,927	6.7	202	0.5
March ..	2,900	5.4	400	0.7	17,089	31.9	20,389	38.0	3,710	6.9	2,456	4.6	222	0.4
April ..	1,931	4.4	442	1.0	13,344	30.4	15,717	35.8	3,714	8.5	1,876	4.3	82	0.2
May ..	2,777	4.5	413	0.7	19,313	31.3	22,503	36.5	4,872	7.8	2,715	4.4	115	0.2
June ..	2,287	4.7	387	0.8	16,177	33.6	18,851	39.1	4,443	9.2	1,747	3.6	33	0.1
1950-51†—														
July ..	2,465	4.9	347	0.7	17,787	35.1	20,599	40.7	3,841	7.6	1,918	3.8	42	0.1
August ..	3,739	5.8	675	1.1	22,462	35.1	26,876	42.0	4,941	7.7	2,214	3.5	87	0.1
September	2,666	4.7	655	1.2	20,171	35.4	23,492	41.3	5,254	9.2	2,496	4.4	38	0.1
October ..	2,762	5.0	490	0.9	19,594	35.8	22,846	41.7	4,907	9.0	3,041	5.6	62	0.1

For meaning of symbol †, see page 1.

IMPORTS OF MERCHANDISE : ECONOMIC CLASSES—continued.

(£A'000 F.O.B.)

Period.	Capital Equipment.						Finished Consumers' Goods.							
	Producers' Equipment.	Transport Equipment.				Food, Beverages and Tobacco.	Clothing and Accessories.	All Other.	Total.					
		Road Vehicles and Complete Parts.	Railway Equipment, Vessels and Civil Aircraft.											
			Class IV.	Class V. B.	Class V. A, C, D.					Class VI. A, B, C.	Class VI. D.	Class VI. E-I.	Class VI.	
Annual Totals.														
1936-37 ..	10,603	10.3	10,469	10.2	1,751	1.7	6,187	6.0	554	0.5	13,885	13.4	20,626	19.9
1937-38 ..	13,783	10.9	13,928	11.0	2,458	1.9	6,371	5.0	811	0.6	15,595	12.3	22,777	17.9
1938-39 ..	13,248	11.7	10,792	9.5	1,427	1.3	6,765	6.0	1,013	0.9	14,599	12.9	22,377	19.8
1943-44 ..	18,574	7.7	35,625	14.9	2,206	0.9	5,692	2.4	958	0.4	10,513	4.4	17,163	7.2
1944-45 ..	15,161	7.2	20,009	9.4	865	0.4	7,298	3.4	1,382	0.7	10,565	5.0	19,245	9.1
1945-46 ..	14,148	8.0	11,644	6.5	1,264	0.7	7,628	4.3	607	0.3	11,285	6.4	19,520	11.0
1946-47 ..	17,220	8.3	18,534	8.9	2,776	1.3	10,411	5.0	1,290	0.6	21,326	10.2	33,027	15.8
1947-48 ..	28,713	8.5	29,246	8.6	2,067	0.6	19,404	5.7	3,361	1.0	39,963	11.9	62,728	18.6
1948-49 ..	40,914	9.9	50,776	12.2	4,267	1.0	19,424	4.7	7,373	1.8	44,573	10.9	71,370	17.4
1949-50† ..	63,566	11.9	103,715	19.3	5,966	1.1	25,958	4.8	6,934	1.3	50,793	9.5	83,685	15.6
Monthly Totals.														
1948-49—														
November	2,938	9.8	3,060	10.2	101	0.3	1,497	5.0	654	2.2	3,890	12.8	6,041	20.0
December	3,023	9.5	3,312	10.6	683	2.1	1,832	5.7	630	2.0	3,388	10.7	5,850	18.4
January ..	2,960	9.5	4,179	13.3	290	0.9	1,630	5.2	662	2.1	3,311	10.6	5,603	17.9
February	3,861	10.2	4,834	12.8	1,353	3.6	1,422	3.7	776	2.1	3,725	9.9	5,923	15.7
March ..	3,942	10.5	4,755	12.7	270	0.7	1,515	4.0	741	2.0	3,626	9.6	5,882	15.6
April ..	3,564	10.8	4,754	14.4	214	0.6	1,301	3.9	598	1.8	3,402	10.3	5,301	16.0
May ..	4,658	12.1	5,343	13.7	208	0.5	2,015	5.2	697	1.8	3,710	9.6	6,422	16.6
June ..	4,428	12.1	5,504	15.1	345	1.0	2,009	5.5	563	1.5	3,927	10.8	6,499	17.8
1949-50†—														
July ..	4,525	12.9	4,814	13.7	240	0.7	1,851	5.3	494	1.4	3,296	9.4	5,641	16.1
August ..	4,072	11.0	6,123	16.6	228	0.6	1,621	4.4	480	1.3	3,177	8.6	5,278	14.3
September	4,995	12.2	6,892	16.8	273	0.7	1,744	4.2	761	1.9	4,348	10.6	6,853	16.7
October ..	4,661	11.0	7,136	16.8	416	1.0	1,729	4.1	675	1.6	4,541	10.7	6,945	16.4
November	4,684	11.7	7,780	19.4	622	1.5	1,732	4.3	631	1.5	4,240	10.6	6,603	16.4
December	5,116	11.5	9,426	21.2	218	0.5	1,813	4.1	587	1.3	4,397	9.8	6,797	15.2
January ..	5,565	12.5	8,912	20.0	470	1.1	2,440	5.5	612	1.4	4,000	9.0	7,052	15.9
February	4,777	10.9	8,664	19.7	589	1.3	2,359	5.3	618	1.4	3,489	8.0	6,466	14.7
March ..	6,871	12.8	11,046	20.5	809	1.5	2,455	4.6	666	1.2	5,079	9.5	8,200	15.3
April ..	5,334	12.1	10,499	23.9	363	0.8	1,904	4.3	488	1.1	3,950	9.0	6,342	14.4
May ..	7,694	12.5	13,647	22.1	783	1.3	3,021	4.9	509	0.8	5,845	9.5	9,375	15.2
June ..	5,272	10.9	8,776	18.2	955	2.0	3,289	6.8	413	0.9	4,431	9.2	8,133	16.9
1950-51†—														
July ..	5,900	11.6	9,088	18.0	684	1.3	3,238	6.4	499	1.0	4,799	9.5	8,536	16.9
August ..	7,702	12.0	11,109	17.4	730	1.1	2,804	4.4	690	1.1	6,852	10.7	10,346	16.2
September	5,992	10.5	10,039	17.6	1,363	2.4	2,007	3.5	722	1.3	5,504	9.7	8,233	14.5
O tober ..	6,000	11.0	8,440	15.4	673	1.2	2,432	4.4	586	1.1	5,763	10.5	8,781	16.0

For meaning of symbol † see page 1.

IMPORTS OF MERCHANDISE : DEGREE OF MANUFACTURE.

(£A'000 F.O.B.)

Period.	Producers' Materials. (Class I.)			Finished Consumers' Goods. (Class VI.)			Total Imports of Merchandise. (All Classes.)			
	Crude.	Simply transformed.	Elaborately transformed.	Crude.	Simply transformed.	Elaborately transformed.	Crude.	Simply transformed.	Elaborately transformed.	Total.
Annual Totals.										
1936-37	12,287	4,471	30,337	544	3,637	16,446	12,831	18,063	72,381	103,275
1937-38	14,890	5,384	38,661	571	3,605	18,601	15,461	21,549	90,366	127,376
1938-39	13,202	4,210	32,443	657	3,714	18,006	13,859	19,525	79,833	113,217
1943-44	16,245	7,806	49,984	841	3,819	12,502	17,086	39,069	183,278	239,433
1944-45	15,838	7,582	54,872	1,271	4,560	13,414	17,109	35,165	159,817	212,091
1945-46	21,719	7,575	43,241	905	5,812	12,803	22,624	36,568	117,904	177,096
1946-47	29,068	9,543	61,189	1,309	7,613	24,105	30,377	39,852	138,113	208,342
1947-48	34,839	21,638	104,064	1,286	13,322	48,120	36,125	70,463	231,497	338,085
1948-49	39,273	24,710	116,705	1,595	10,789	58,986	40,868	80,851	292,337	414,056
1949-50†	46,998	21,325	134,479	2,155	15,330	66,200	49,153	94,213	392,808	536,174
Monthly Totals.										
1948-49—										
November	2,995	1,825	8,727	114	820	5,107	3,109	5,691	21,301	30,101
December	3,020	1,458	8,372	145	1,171	4,534	3,165	6,567	22,069	31,801
January	2,394	2,223	8,891	68	1,167	4,368	2,462	6,747	22,120	31,329
February	3,018	1,901	9,805	106	844	4,973	3,124	6,947	27,714	37,785
March	3,314	2,440	10,935	116	856	4,910	3,430	7,238	26,874	37,542
April	3,041	1,779	9,366	174	542	4,585	3,215	6,230	23,652	33,097
May	4,029	1,718	10,928	167	1,237	5,018	4,196	7,037	27,404	38,637
June	2,586	1,731	10,503	150	1,268	5,081	2,736	6,481	27,280	36,497
1949-50†—										
July	2,924	2,796	9,325	126	1,120	4,395	3,050	7,313	24,734	35,097
August	3,251	1,837	9,701	74	1,144	4,060	3,325	7,747	25,913	36,985
September	2,369	1,869	12,632	137	929	5,787	2,506	6,442	32,095	41,043
October	3,484	1,278	11,762	165	1,003	5,777	3,649	6,462	32,283	42,394
November	3,396	1,435	9,409	186	1,010	5,407	3,582	7,223	29,312	40,117
December	3,206	1,458	11,841	167	1,035	5,595	3,373	7,176	34,011	44,560
January	3,716	1,540	10,405	120	1,563	5,369	3,836	8,536	32,091	44,463
February	3,773	1,579	10,356	194	1,373	4,899	3,967	8,538	31,466	43,971
March	4,853	2,053	13,483	215	1,157	6,828	5,068	8,059	40,576	53,703
April	4,724	1,307	9,686	227	988	5,127	4,951	6,962	32,014	43,927
May	5,686	2,342	14,475	234	1,812	7,329	5,920	10,395	45,389	61,704
June	5,616	1,831	11,404	310	2,196	5,627	5,926	9,360	32,924	48,210
1950-51†—										
July	4,064	2,939	13,596	237	2,299	6,000	4,301	10,119	36,188	50,608
August	6,067	2,811	17,998	218	1,587	8,541	6,285	10,666	47,054	64,005
September	6,250	2,506	14,736	175	1,173	6,885	6,425	10,108	40,374	56,907
October	5,553	2,926	14,367	447	1,201	7,133	6,000	10,057	38,693	54,750

NOTE.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately" transformed.

For meaning of symbol †, see page 1.

EXPORTS OF MERCHANDISE : PRINCIPAL COMMODITIES.

(£A'000 F.O.B.)

Period.	Wool.	Wheat and Flour.	Butter.	Sugar.	Meats.	Hides and Skins.	Lead.	Dried Fruits.	Fresh Fruits.	Total Exports (Exclud- ing Gold).
Annual Totals.										
1936-37 ..	62,505	24,352	8,802	3,707	10,332	7,302	4,818	2,060	1,980	148,490
1937-38 ..	46,984	26,939	10,781	4,027	12,254	6,197	4,913	2,684	2,055	141,668
1938-39 ..	42,737	13,275	12,892	4,178	11,780	4,104	4,276	2,865	2,023	122,543
1943-44 ..	45,767	14,964	6,871	1,524	13,063	6,752	3,158	3,295	318	146,583
1944-45 ..	49,387	16,484	8,250	1,854	14,108	6,602	5,558	3,571	318	155,123
1945-46 ..	69,260	17,560	12,272	3,212	14,011	11,836	4,222	2,149	1,265	196,849
1946-47 ..	126,800	29,013	12,570	2,819	21,136	15,473	10,904	2,462	1,553	308,932
1947-48 ..	148,747	84,636	20,629	3,162	22,586	12,361	13,772	2,559	3,887	405,982
1948-49 ..	231,396	98,426	23,807	13,290	28,659	12,207	22,272	3,453	3,116	542,609
1949-50† ..	313,136	88,501	24,741	14,221	34,263	15,156	16,992	2,888	3,997	613,532
Monthly Totals.										
1948-49—										
November ..	20,288	7,972	3,994	1,264	1,505	1,110	2,936	129	128	50,010
December ..	27,101	5,185	2,370	2,260	1,901	838	2,202	118	62	51,971
January ..	19,620	4,820	1,730	878	2,074	914	1,873	75	46	39,593
February ..	23,008	9,700	3,529	1,577	2,480	819	2,421	99	58	51,782
March ..	22,245	7,318	3,075	1,053	2,647	935	2,669	53	95	47,842
April ..	16,576	6,588	2,311	828	1,967	757	1,312	101	537	37,651
May ..	28,518	9,584	1,513	502	2,828	1,048	1,268	545	768	55,951
June ..	18,518	8,183	1,371	322	2,898	872	1,542	287	569	43,736
1949-50†—										
July ..	17,603	6,202	536	403	2,564	896	1,666	268	297	36,999
August ..	12,096	7,990	633	1,709	3,101	1,279	838	616	236	35,646
September ..	9,494	8,267	1,215	2,751	4,216	1,206	694	315	104	36,122
October ..	22,301	7,477	938	1,404	2,923	1,108	800	103	85	45,060
November ..	28,774	5,450	1,783	1,854	3,325	1,306	1,759	104	96	52,251
December ..	29,091	4,965	1,574	1,892	2,714	1,234	1,773	98	86	51,668
January ..	33,675	3,588	3,010	588	2,141	1,134	697	49	25	52,338
February ..	28,588	8,632	7,988	923	3,546	1,294	1,219	63	85	61,170
March ..	38,895	8,727	1,826	700	2,175	1,619	2,488	48	160	66,775
April ..	27,804	7,314	1,705	702	2,009	1,117	1,385	241	793	50,114
May ..	42,448	13,417	2,143	911	2,576	1,661	2,287	548	1,189	77,782
June ..	22,367	6,472	1,390	384	2,973	1,302	1,386	435	841	47,607
1950-51†—										
July ..	27,314	6,098	348	406	2,720	1,259	1,145	931	239	49,161
August ..	13,135	7,732	508	2,120	1,791	2,166	1,022	342	305	38,586
September ..	16,637	10,796	688	2,100	2,860	2,035	2,137	399	114	46,755
October ..	53,967	10,791	1,461	2,268	2,712	2,364	2,014	389	258	87,482
November ..	66,587	9,420	1,823	1,730	2,088	1,936	2,123	179	124	96,213

(a) Prior to July, 1948, included Soups (1948-49 exports £1,103,000).

For meaning of symbols *, †, see page 1.

EXPORT PRICE INDEXES.

These index-numbers are compiled from the prices of 20 commodities which constitute at present about 80 per cent. of all exports. For some metals and for wheat (since July, 1945) the index of prices is deduced from average value of current sales or shipments and hence shows some irregularity.

SIMPLE AGGREGATIVE INDEX: FIXED WEIGHTS.

In this index the prices of the commodities are multiplied by the average annual exports (production in the case of gold) during the three years 1933-34 to 1935-36.

(Base of each Section: Average 3 years ended June, 1939 = 100.)

Period.	Wool.	Wheat.	Butter.	Metals. (a)	Meats. (b)	Sugar.	Dried Fruits. (c)	Tallow.	Hides. (d)	Gold.	All Groups.	
											Ex- cluding Gold.	In- cluding Gold.
(e)	45.63	17.06	11.36	6.83	6.63	2.40	1.81	0.64	0.66	6.98	..	100.00
(f)	49.05	18.34	12.21	7.34	7.13	2.58	1.94	0.69	0.72	..	100.00	..
1936-37 ..	122	123	92	120	98	104	103	122	113	99	116	114
1937-38 ..	99	111	107	96	107	93	103	100	100	98	102	102
1938-39 ..	79	66	101	84	96	104	94	78	87	103	82	83
1943-44 ..	117	116	114	113	113	159	121	123	151	119	117	117
1944-45 ..	117	154	147	129	122	172	128	151	147	120	130	130
1945-46 ..	117	213	147	196	123	213	137	161	152	122	148	146
1946-47 ..	173	305	173	308	139	264	152	361	334	122	209	203
1947-48 ..	287	420	193	372	146	320	157	436	364	122	296	283
1948-49 ..	365	413	233	478	171	343	162	499	421	122	348	332
1949-50 ..	473	400	250	421	196	369	176	400	479	164	399	383
1948-49—												
November ..	366	438	233	469	176	340	157	511	419	122	353	337
December ..	400	418	233	481	176	340	157	511	420	122	367	350
January ..	400	397	233	551	176	345	157	511	442	122	368	351
February ..	411	383	233	551	176	345	157	511	471	122	371	353
March .. (g)	411	379	233	535	176	345	171	511	468	122	370	353
April ..	332	380	233	458	176	345	171	511	482	122	325	311
May ..	336	371	233	452	176	345	172	511	481	122	325	311
June ..	339	365	233	449	176	345	172	511	462	122	326	311
1949-50—												
July .. (g)	339	362	250	330	186	345	172	511	443	122	319	305
August .. (g)	347	367	250	370	186	345	172	511	446	122	327	313
September ..	339	377	250	388	186	345	172	511	451	144	326	314
October ..	392	378	250	454	200	345	172	363	466	176	357	345
November ..	419	382	250	441	200	345	172	363	482	176	370	357
December ..	456	394	250	427	200	345	172	363	499	176	390	375
January ..	562	395	250	432	200	394	172	363	500	176	444	425
February ..	536	409	250	435	200	394	172	363	499	176	434	416
March ..	524	420	250	411	200	394	185	363	498	176	429	411
April .. (g)	554	443	250	417	200	394	185	363	490	176	448	429
May ..	611	441	250	456	200	394	185	363	490	176	478	457
June ..	592	435	250	494	200	394	185	363	486	176	471	450
1950-51—												
July .. (g)	592	424	(h) 250	496	(h) 200	394	187	363	490	176	+469	+448
August ..	864	423	(h) 250	547	(h) 200	394	187	363	582	176	+606	+576
September ..	890	419	(h) 250	675	(h) 200	394	187	363	636	176	+628	+597
October ..	890	*427	(h) 250	681	(h) 200	394	187	354	667	176	*+631	*+599
November ..	+965	+427	(h) 250	704	(h) 200	394	187	354	701	176	+670	+635

(a) Silver, copper, tin, zinc, lead. (b) Beef, lamb, mutton, pork. (c) Sultanas, lexis, currants. (d) Cattle hides, calf skins. (e) Percentage distribution of base aggregate for "All Groups (including Gold)"—applicable from 1936-37. (f) Percentage distribution of base aggregate for "All Groups (excluding Gold)"—applicable from 1936-37. (g) Nominal. (h) Nominal, pending new agreement.

For meaning of symbols *, †, see page 1.

EXPORT PRICE INDEXES—continued.

MONTH-TO-MONTH INDEX: CHANGING WEIGHTS.

The index-numbers in the preceding table, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (including gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base: Weighted Average Price level in corresponding months of preceding year = 100.)

Month.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.
1947-48—		
November	140	143
December	143	143
January	150	144
February	150	145
March	142	145
April	139	144
May	145	144
June	153	145
1948-49—		
July	151	151
August	130	142
September	126	137
October	123	133
November	126	131
December	133	132
January	119	129
February	113	126
March	117	125
April	98	122
May	96	119
June	91	116
1949-50—		
July	91	91
August	92	92
September	94	92
October	110	97
November	108	100
December	110	102
January	130	106
February	119	108
March	119	110
April	145	112
May	159	118
June	149	120
1950-51—		
July	†155	†155
August	†182	†168
September	†174	†170
October	*†184	*†175
November	†195	†180

For meaning of symbols *, †, see page 1.

WHOLESALE PRICE INDEX.

BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and methods of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928-29 to 1934-35 inclusive.

(Base: Average 3 years ended June, 1939 = 1,000.)

Period.	Basic Materials.							Food-stuffs and Tobacco.	Basic Materials and Foodstuffs.		
	Metals and Coal.	Oils, Fats and Waxes.	Textiles.	Chemicals.	Rubber and Hides.	Building Materials.	Total.		Goods principally Imported. (a)	Goods principally Home Produced.	Total All Groups.
1936-37 ..	962	984	1,185	988	1,106	989	994	974	991	980	984
1937-38 ..	1,013	1,012	1,000	1,001	969	1,041	1,014	997	1,018	1,000	1,005
1938-39 ..	1,025	1,004	815	1,011	925	970	992	1,029	991	1,020	1,011
1943-44 ..	1,310	1,695	1,501	1,432	1,398	1,743	1,527	1,287	1,823	1,217	1,396
1944-45 ..	1,307	1,675	1,518	1,428	1,398	1,747	1,522	1,308	1,819	1,232	1,405
1945-46 ..	1,302	1,561	1,518	1,416	1,398	1,766	1,490	1,348	1,782	1,257	1,412
1946-47 ..	1,318	1,453	1,913	1,401	1,313	1,802	1,488	1,380	1,768	1,288	1,429
1947-48 ..	1,460	1,607	2,833	1,478	1,261	1,898	1,655	1,532	1,924	1,448	1,588
1948-49 ..	1,849	1,737	3,419	1,594	1,301	1,983	1,884	1,747	2,008	1,727	1,809
1949-50 ..	2,144	1,842	4,335	1,867	1,426	2,247	2,145	1,979	2,231	1,982	2,054
1948-49—											
March ..	1,965	1,741	3,721	1,623	1,250	2,002	1,945	1,798	2,000	1,809	1,865
April ..	1,966	1,744	3,197	1,623	1,265	2,002	1,917	1,805	2,005	1,795	1,856
May ..	1,966	1,746	3,196	1,623	1,250	2,017	1,920	1,809	2,002	1,801	1,859
June ..	1,966	1,746	3,200	1,623	1,247	2,021	1,922	1,805	1,991	1,803	1,858
1949-50—											
July ..	2,090	1,745	3,313	1,624	1,185	2,021	1,966	1,865	2,057	1,850	1,911
August ..	2,090	1,745	3,385	1,632	1,210	2,053	1,978	1,859	2,066	1,850	1,913
September ..	2,091	1,726	3,327	1,624	1,231	2,079	1,975	1,855	2,040	1,855	1,909
October ..	2,093	1,726	3,665	1,798	1,249	2,080	2,011	1,878	2,086	1,877	1,938
November ..	2,093	1,888	3,864	1,798	1,343	2,081	2,073	1,917	2,171	1,913	1,988
December ..	2,144	1,888	4,239	1,936	1,417	2,081	2,128	1,973	2,208	1,975	2,043
January ..	2,185	1,888	4,935	1,987	1,454	2,409	2,249	1,929	2,322	1,972	2,074
February ..	2,185	1,897	4,900	1,994	1,459	2,409	2,250	1,991	2,369	2,001	2,109
March ..	2,185	1,901	4,804	2,001	1,511	2,427	2,252	1,989	2,355	2,006	2,109
April ..	2,189	1,901	4,984	2,001	1,544	2,440	2,267	2,185	2,364	2,164	2,222
May ..	2,189	1,901	5,353	2,001	1,686	2,440	2,295	2,136	2,354	2,149	2,208
June ..	2,193	1,904	5,254	2,006	1,825	2,446	2,299	2,172	2,377	2,169	2,229
1950-51—											
July ..	2,220	1,904	5,304	2,302	1,771	2,446	2,335	2,144	2,359	2,178	2,231
August ..	2,240	1,904	7,371	2,318	1,914	2,449	2,468	2,195	2,403	2,285	2,319
September ..	2,274	1,904	7,524	2,355	2,205	2,452	2,505	2,195	2,422	2,301	2,336
October ..	2,377	1,904	7,528	2,361	2,751	2,460	2,566	2,209	2,468	2,331	2,372
November ..	2,462	1,904	7,968	2,363	3,051	2,540	2,648	2,246	2,503	2,399	2,429

(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

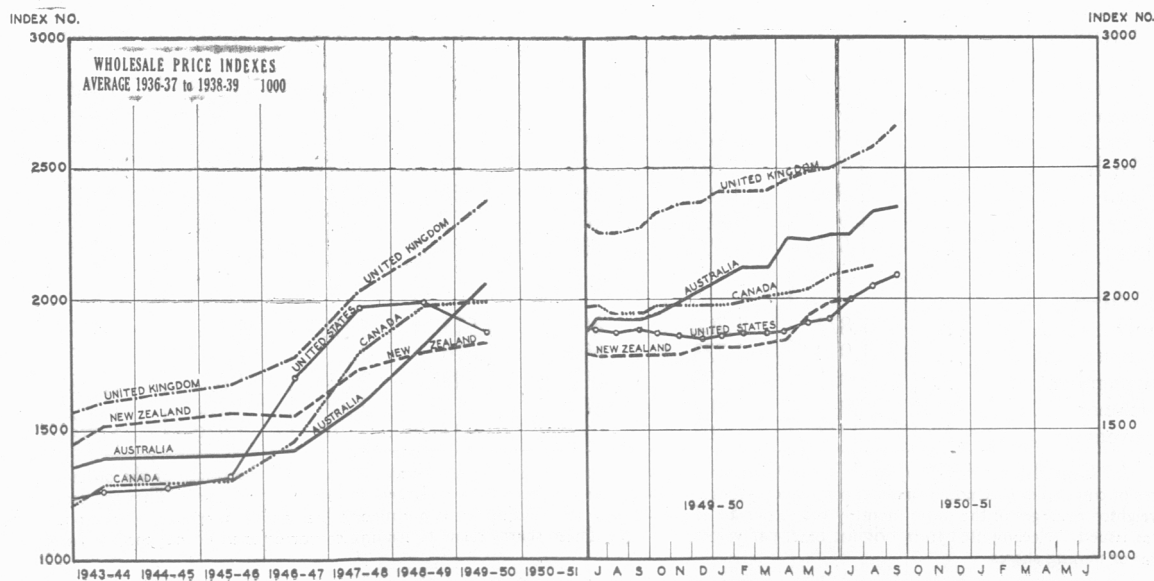
WHOLESALE PRICE INDEXES : PRINCIPAL COUNTRIES.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Australia.	Canada.	France.	India.	New Zealand.	South Africa.	Sweden.	United Kingdom.		U.S.A.
	Commonwealth Statistician.	Dominion Statistician.	Inst. Nat. de la Stat.	Economic Adviser to the Government of India.	Government Statistician.	Census and Statistics Office.	(a)	Board of Trade.	Economist.	Bureau of Labour Statistics.
1936-37 ..	984	1,014	830	1,045	960	971	(b) 1,007	998	1,051	1,039
1937-38 ..	1,005	1,051	1,053	997	1,019	1,025	(b) 976	1,044	1,024	1,013
1938-39 ..	1,011	935	1,117	958	1,021	1,004	(b) 1,017	958	925	948
1943-44 ..	1,396	1,286	2,715	2,320	1,517	1,534	(b) 1,732	1,603	1,523	1,271
1944-45 ..	1,405	1,294	3,218	2,404	1,540	1,554	(b) 1,711	1,638	1,566	1,289
1945-46 ..	1,412	1,321	5,340	2,441	1,567	1,585	1,666	1,673	1,610	1,325
1946-47 ..	1,429	1,462	8,894	2,782	1,561	1,640	1,694	1,776	1,814	1,710
1947-48 ..	1,588	1,797	14,514	(c) 3,275	1,730	1,741	1,825	2,032	2,055	1,971
1948-49 ..	1,809	1,987	20,319	3,793	1,802	1,859	1,909	2,179	2,184	1,991
1949-50 ..	2,054	1,994	21,957	3,895	1,835	1,954	1,931	* 2,365	2,348	1,882
1949-50—										
November	1,988	1,979	21,853	3,902	1,799	1,933	1,923	2,347	2,333	1,863
December	2,043	1,976	21,820	3,813	1,823	1,936	1,933	2,355	2,344	1,858
January ..	2,074	1,979	22,485	3,847	1,820	1,943	1,933	2,389	2,361	1,862
February ..	2,109	1,990	22,420	3,923	1,821	1,956	1,943	2,395	2,387	1,876
March ..	2,109	2,007	22,910	3,924	1,839	1,957	1,943	* 2,399	2,346	1,876
April ..	2,222	2,017	22,856	3,913	1,847	1,966	1,953	* 2,439	2,417	1,879
May ..	2,208	2,038	22,692	3,933	1,946	2,008	1,953	* 2,489	2,497	1,916
June ..	2,229	2,079	22,180	3,956	1,987	2,048	1,973	* 2,506	2,507	1,933
1950-51—										
July ..	2,231	2,102	23,139	4,052	1,997	2,056	1,973	* 2,539	2,545	2,002
August ..	2,319	2,123	24,054	4,092	2,003	2,063	1,983	2,576	2,579	2,045
September	2,336	2,187	24,371	4,125	2,009	2,081		* 2,656	2,680	2,083
October ..	2,372	2,174		4,112		2,082		2,726	2,743	* 2,078
November	2,429			4,109		2,112		2,813	2,792	2,089

(a) Recomputed from the original base 1937 = 100, as published in the *Monthly Bulletin of Statistics* of the Statistical Office of the United Nations. Base : Average three years ended December, 1939 = 1,000. (b) Year ended December following. (c) "Sensitive Series" prior to July, 1947; thereafter "General Purpose Series", on base year ended August, 1939 = 1,000.

For meaning of symbols —, *, see page 1.



SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers on this and the following page, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	New South Wales : Ordinary Shares. (a)						
	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	75 Companies (including 24 Miscellaneous).	34 Active shares included in foregoing. (b)
1936-37	989	1,059	1,010	1,106	1,052	1,022	1,026
1937-38	1,012	1,008	1,026	1,053	983	1,009	1,011
1938-39	999	933	964	841	965	969	963
1943-44	1,136	1,023	834	931	948	1,020	1,059
1944-45	1,154	1,078	917	999	976	1,061	1,095
1945-46	1,262	1,190	1,022	1,062	1,071	1,161	1,199
1946-47	1,463	1,479	1,104	1,131	1,296	1,325	1,355
1947-48	1,666	1,663	1,044	1,229	1,505	1,450	1,450
1948-49	1,682	1,601	948	1,240	1,635	1,426	1,413
1949-50	1,763	1,603	887	1,357	1,920	1,491	1,458
1948-49—							
November	1,704	1,660	973	1,259	1,582	1,449	1,444
December	1,688	1,602	974	1,242	1,607	1,433	1,419
January	1,703	1,574	973	1,253	1,635	1,433	1,427
February	1,690	1,569	945	1,267	1,673	1,426	1,412
March	1,656	1,534	932	1,242	1,731	1,406	1,387
April	1,626	1,527	907	1,176	1,740	1,384	1,354
May	1,636	1,507	896	1,218	1,751	1,388	1,357
June	1,569	1,460	864	1,181	1,724	1,339	1,304
1949-50—							
July	1,553	1,444	866	1,194	1,701	1,324	1,292
August	1,594	1,524	879	1,266	1,734	1,368	1,349
September	1,632	1,539	890	1,264	1,766	1,392	1,370
October	1,683	1,541	885	1,286	1,799	1,421	1,410
November	1,720	1,567	894	1,312	1,839	1,449	1,430
December	1,755	1,572	892	1,328	1,855	1,468	1,448
January	1,791	1,632	896	1,346	1,909	1,502	1,486
February	1,815	1,654	901	1,378	1,988	1,532	1,495
March	1,869	1,677	897	1,394	2,034	1,576	1,511
April	1,909	1,690	890	1,450	2,122	1,616	1,557
May	1,915	1,698	877	1,507	2,143	1,620	1,572
June	1,916	1,696	876	1,564	2,151	1,621	1,574
1950-51—							
July	1,872	1,708	868	1,513	2,159	1,597	1,545
August	1,929	1,723	894	1,616	2,222	1,640	1,605
September	2,011	1,758	887	1,749	2,244	1,692	1,642
October	2,059	1,801	883	1,718	2,279	1,724	1,669
November	2,247	1,905	927	1,922	2,510	1,849	1,776

(a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £1 of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values. (b) These shares relate to leading companies and do not include bank shares or mining shares.

SECURITY PRICE INDEXES—continued.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Melbourne Stock Exchange.(a)			Queensland : Ordinary Shares.(b)		
	15 Preference Shares.	9 Bank Shares.	3 Silver-lead Shares.	12 Industrials.	12 Financial and Trading.	24 Total of foregoing.
1936-37	997	1,091	1,171	1,006	1,000	1,003
1937-38	1,000	1,000	1,019	1,014	1,011	1,013
1938-39	1,003	909	810	980	989	984
1943-44	1,072	828	766	1,173	933	1,062
1944-45	1,114	867	817	1,198	987	1,101
1945-46	1,127	933	897	1,317	1,075	1,206
1946-47	1,159	1,142	1,077	1,472	1,249	1,370
1947-48	1,197	1,154	1,381	1,625	1,386	1,515
1948-49	1,170	1,170	1,417	1,681	1,364	1,536
1949-50	1,132	1,259	1,374	1,746	1,370	1,573
1948-49—						
November	1,175	1,192	1,568	1,723	1,392	1,571
December	1,170	1,179	1,508	1,704	1,389	1,560
January	1,207	1,146	1,558	1,687	1,385	1,548
February	1,166	1,185	1,478	1,686	1,380	1,545
March	1,161	1,175	1,297	1,683	1,362	1,536
April	1,159	1,170	1,236	1,660	1,315	1,502
May	1,151	1,173	1,154	1,651	1,309	1,494
June	1,104	1,163	1,032	1,602	1,283	1,456
1949-50—						
July	1,081	1,173	1,151	1,593	1,277	1,448
August	1,124	1,170	1,235	1,629	1,301	1,479
September	1,129	1,175	1,408	1,665	1,305	1,500
October	1,125	1,193	1,486	1,691	1,321	1,521
November	1,170	1,178	1,432	1,709	1,347	1,543
December	1,139	1,233	1,411	1,705	1,357	1,545
January	1,139	1,301	1,489	1,755	1,394	1,590
February	1,136	1,337	1,455	1,793	1,415	1,619
March	1,140	1,356	1,361	1,803	1,410	1,622
April	1,137	1,337	1,358	1,835	1,431	1,649
May	1,136	1,322	1,365	1,879	1,441	1,678
June	1,129	1,333	1,340	1,892	1,439	1,683
1950-51—						
July	1,122	1,319	1,359	1,887	1,457	1,690
August	1,127	1,309	1,468	1,909	1,500	1,721
September	1,126	1,358	1,516	1,965	1,551	1,775
October	1,118	1,381	1,461			
November	1,120	1,402	1,494			

(a) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silver-lead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926.

(b) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. Mean monthly values are used. Recomputed from original base, April, 1928.

RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base average 3 years ended June, 1939 = 1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Retail Price Indexes : Six Capital Cities.							Weekly Wage-rate Indexes : Six States.	
	Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c., and Rent (" B " Series).	Clothing.	Mis-cellaneous.	Food, &c., Rent, Clothing and Mis-cellaneous (" C " Series).	Nominal Rates, Adult Males.	" Real " Wage, Adult Males.(a)	
1936-37	963	968	965	976	996	973	949	976	
1937-38	989	1,001	993	1,006	1,003	998	1,007	1,009	
1938-39	1,048	1,031	1,042	1,018	1,001	1,029	1,044	1,015	
1943-44	1,172	1,054	1,124	1,757	1,215	1,270	1,329	1,046	
1944-45	1,179	1,053	1,129	1,746	1,211	1,270	1,333	1,050	
1945-46	1,187	1,054	1,134	1,777	1,212	1,278	1,343	1,051	
1946-47	1,208	1,054	1,147	1,873	1,225	1,309	1,423	1,087	
1947-48	1,333	1,056	1,222	2,013	1,279	1,393	1,565	1,123	
1948-49	1,531	1,058	1,340	2,264	1,349	1,528	1,757	1,150	
1949-50	1,664	1,063	1,421	2,626	1,443	1,669	1,913	1,147	
1948-49—									
July	1,451	1,057	1,296	2,174	1,325	1,479	1,697	1,147	
August	1,455								
September	1,467								
October	1,501	1,058	1,334	2,222	1,331	1,512	1,743	1,153	
November	1,521								
December	1,545								
January	1,548	1,059	1,355	2,260	1,359	1,538	1,771	1,151	
February	1,559								
March	1,564								
April	1,582	1,059	1,374	2,400	1,381	1,582	1,818	1,149	
May	1,589								
June	1,594								
1949-50—									
July	1,589	1,060	1,381	2,498	1,402	1,610	1,857	1,153	
August	1,597								
September	1,605								
October	1,604	1,062	1,404	2,606	1,436	1,653	1,891	1,144	
November	1,632								
December	1,670								
January	1,669	1,063	1,434	2,636	1,461	1,682	1,927	1,146	
February	1,684								
March	1,703								
April	1,735	1,065	1,466	2,764	1,473	1,730	1,976	1,142	
May	1,741								
June	1,743								
1950-51—									
July	1,764	1,066	1,509	2,831	1,492	1,773	2,026	1,143	
August	1,788								
September	1,876								
October	1,903	1,068	1,583	2,946	1,555	1,853			
November	1,931								
December	1,963								

(a) Index of nominal weekly wage rates for adult males divided by the "C" Series Retail Price index-number.

RETAIL PRICES, HOURS AND WAGES.

Particulars.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Six Capitals or Six States.
1949 : December Quarter—							
Retail Prices—"C" Series (a)	1,676	1,660	1,571	1,624	1,645	1,645	1,653
Nominal weekly wage (a) ..	1,917	1,883	1,871	1,843	1,912	1,844	1,891
"Real" " " (a) ..	1,144	1,134	1,191	1,135	1,162	1,121	1,144
Average weekly hours (a) ..	890	890	890	890	880	890	889
Federal metrop. basic wage (b)	132/-	130/-	125/-	126/-	129/-	128/-	129/-
State " " "	(b) 132/-	(c)	(d) 129/-	125/-	(e) 135/11	(c)	..
1950 : March Quarter—							
Retail Prices—"C" Series (a)	1,709	1,693	1,595	1,642	1,668	1,641	1,682
Nominal weekly wage (a) ..	1,949	1,926	1,898	1,880	1,957	1,872	1,927
"Real" " " (a) ..	1,140	1,138	1,190	1,145	1,173	1,141	1,146
Average weekly hours (a) ..	890	890	890	890	880	890	889
Federal metrop. basic wage (b)	135/-	134/-	127/-	129/-	131/-	131/-	133/-
State " " "	(b) 135/-	(c)	(f) 131/-	(b) 129/-	(g) 138/1	(c)	..
1950 : June Quarter—							
Retail Prices—"C" Series (a)	1,764	1,739	1,631	1,683	1,711	1,693	1,730
Nominal weekly wage (a) ..	1,999	1,971	1,973	1,920	1,992	1,891	1,976
"Real" " " (a) ..	1,133	1,133	1,210	1,141	1,164	1,117	1,142
Average weekly hours (a) ..	890	890	890	890	880	890	889
Federal metrop. basic wage (b)	138/-	137/-	129/-	131/-	133/-	131/-	135/-
State " " "	(b) 138/-	(c)	(h) 133/-	(b) 131/-	(h) 140/-	(c)	..
1950 : September Quarter—							
Retail Prices—"C" Series (a)	1,819	1,769	1,671	1,722	1,745	1,745	1,773
Nominal weekly wage (a) ..	2,057	2,015	2,009	1,973	2,044	1,946	2,026
"Real" " " (a) ..	1,131	1,139	1,202	1,146	1,171	1,115	1,143
Average weekly hours (a) ..	890	890	890	890	880	890	889
Federal metrop. basic wage (b)	142/-	140/-	132/-	134/-	136/-	135/-	138/-
State " " "	(b) 142/-	(c)	(i) 136/-	(b) 134/-	(i) 143/6	(c)	..
1950 : December Quarter—							
Retail Prices—"C" Series (a)	1,895	1,856	1,744	1,813	1,812	1,806	1,853
Federal metrop. basic wage (b)	146/-	143/-	135/-	137/-	139/-	139/-	142/-
" " " " (j)	165/-	162/-	154/-	158/-	160/-	160/-	162/-
State " " "	(b) 146/-	(c)	(k) 139/-	(b) 137/-	(l) 146/6	(c)	..
" " " "	(j) 165/-	(c)	(m) 154/-	(n) 158/-	(o) 166/6	(c)	..

(a) Weighted Average Six Capitals or Six States average 3 years ended June, 1939 = 1,000. (b) Payable as from the beginning of the first pay period commencing in the second month of the quarter shown. (c) None declared, but Federal rates followed to a large extent. (d) Payable as from 31st October. (e) Payable as from 24th October. (f) Payable as from 30th January. (g) Payable as from 31st January. (h) Payable as from 1st May. (i) Payable as from 31st July. (j) Payable as from the beginning of the first pay period commencing in December, 1950. (k) Payable as from 30th October. (l) Payable as from 23rd October. (m) Payable as from 7th December. (n) Payable as from 4th December. (o) Payable as from 18th December.

PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base average 3 years ended June, 1939 = 1,000 from the revised series published in *Production Bulletin*, Part II. They are based in general on prices realized in the principal markets of Australia.

The monthly index-numbers (based on the nearest equivalent wholesale price quotations) are intended progressively to forecast the point which the annual index-numbers will eventually reach, and so provide a preliminary figure for the latest full year pending the completion of the annual census of production. The preliminary index-numbers will be revised as each production census is completed.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Agricultural.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold. (a)	Gold. (a)	All Groups.
1936-37	1,111	1,104	929	1,073	982	993	1,064
1937-38	993	1,018	1,012	1,009	1,085	996	1,015
1938-39	896	878	1,059	918	933	1,011	922
1943-44	1,331	1,327	1,213	1,307	1,298	1,199	1,303
1944-45	1,636	1,320	1,200	1,407	1,367	1,205	1,399
1945-46	1,582	1,331	1,240	1,401	1,493	1,227	1,404
1946-47	1,810	1,786	1,313	1,705	1,752	1,234	1,697
1947-48	2,430	2,483	1,477	2,276	2,385	1,234	2,257
1948-49	2,165	2,954	1,807	2,464	3,060	1,234	2,481
1949-50†	2,270	3,713	1,915	2,872	4,414	1,393	2,962
1949-50†—							
November	2,173	3,306	1,868	2,641	4,532	1,776	2,748
December	2,365	3,601	1,888	2,848	4,553	1,776	2,937
January	2,348	4,182	1,873	3,108	4,564	1,776	3,168
February	2,355	4,042	1,984	3,067	4,583	1,776	3,134
March	2,355	3,995	1,989	3,046	4,604	1,776	3,121
April	2,360	4,431	1,986	3,250	4,628	1,776	3,314
May	2,359	4,682	1,996	3,367	4,649	1,776	3,422
June	2,381	4,635	1,996	3,353	4,662	1,776	3,412
1950-51†—							
July	2,409	4,577	1,993	3,335	4,683	1,776	3,397
August	2,417	6,218	2,005	4,100	4,705	1,776	4,078
September	2,443	6,382	1,950	4,175	4,752	1,776	4,146
October	2,465	6,379	1,947	4,180	6,775	1,776	4,153
1st Four mths., 1949-50†	2,137	2,920	1,851	2,447	(b)4,389	(b)1,313	2,571
1st Four mths., 1950-51†	2,434	5,889	1,974	3,948	(c)4,861	(c)1,776	3,944

(a) Year ended previous December.

(b) First ten months, 1949.

(c) First ten months, 1950.

For meaning of symbol † see page 1.

SUMMARY OF PRICE INDEXES.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Primary Production Prices (All Groups).	Export Prices (including Gold).	Wholesale Prices of Basic Materials and Foodstuffs.			Retail Prices (Six Capital Cities): "C" Series Index. (b)	Security Prices : New South Wales (Ordinary Shares—75 Companies).
			Goods Principally Imported. (a)	Goods Principally Home Pro- duced.	All Groups.		
1936-37	1,064	1,144	991	980	984	973	1,022
1937-38	1,015	1,022	1,018	1,000	1,005	998	1,009
1938-39	922	834	991	1,020	1,011	1,029	969
1943-44	1,303	1,171	1,823	1,217	1,396	1,270	1,020
1944-45	1,399	1,297	1,819	1,232	1,405	1,270	1,061
1945-46	1,404	1,459	1,782	1,257	1,412	1,278	1,161
1946-47	1,697	2,027	1,768	1,288	1,429	1,309	1,325
1947-48	2,257	2,834	1,924	1,448	1,588	1,393	1,450
1948-49	2,481	3,324	2,008	1,727	1,809	1,528	1,426
1949-50	(c) 2,962	3,830	2,231	1,982	2,054	1,669	1,491
1948-49—							
October .. ..	..	3,204	2,015	1,636	1,747	1,512	1,449
November .. ..	..	3,368	2,008	1,724	1,807		1,449
December .. ..	..	3,497	2,010	1,751	1,827		1,433
January .. ..	..	3,511	2,011	1,769	1,840	1,538	1,433
February .. ..	..	3,532	2,016	1,797	1,861		1,426
March .. ..	..	3,525	2,000	1,809	1,865		1,406
April .. ..	..	3,111	2,005	1,795	1,856	1,582	1,384
May .. ..	..	3,112	2,002	1,801	1,859		1,388
June .. ..	..	3,115	1,991	1,803	1,858		1,339
1949-50—	(c)						
July	2,531	3,055	2,057	1,850	1,911	1,610	1,324
August	2,551	3,126	2,066	1,850	1,913		1,368
September	2,535	3,135	2,040	1,855	1,909		1,392
October	2,665	3,449	2,086	1,877	1,938	1,653	1,421
November	2,748	3,568	2,171	1,913	1,988		1,449
December	2,937	3,753	2,208	1,975	2,043		1,468
January	3,168	4,251	2,322	1,972	2,074	1,682	1,502
February	3,134	4,157	2,369	2,001	2,109		1,532
March	3,121	4,110	2,355	2,006	2,109		1,576
April	3,314	4,289	2,364	2,164	2,222	1,730	1,616
May	3,422	4,572	2,354	2,149	2,208		1,620
June	3,412	4,500	2,377	2,169	2,229		1,621
1950-51—	(c)						
July	3,397	4,483	2,359	2,178	2,231	1,773	1,597
August	4,078	5,762	2,403	2,285	2,319		1,640
September	4,146	5,966	2,422	2,301	2,336		1,692
October	4,153	*5,990	2,468	2,331	2,372	1,853	1,724
November .. ..	..	†6,351	2,503	2,399	2,429		1,849
December .. ..	..	..	..	..	..	..	..

(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally. (b) Covers Food and Groceries, House Rent, Clothing and Miscellaneous Items. (c) Preliminary figures subject to revision, based on average wholesale prices in the period shown. See note at head of page 24.

For meaning of symbols .., *, † see page 1.

BUILDING OPERATIONS : METROPOLITAN AND PROVINCIAL.

(Figures for Private Buildings relate only to Permits issued by Local Government Authorities.)

(£'000.)

Period.	Australia.			New South Wales.			Victoria.		
	Government.	Private.		Government. (a)	Private.		Government.	Private.	
	Common-wealth and State.	Six Capital Cities and Suburbs.	Other recorded areas.	Common-wealth and State.	Sydney and Suburbs.	Other recorded areas. See note A.	Common-wealth and State.	Melbourne and Suburbs.	Other recorded areas. See note B.
Monthly Averages.									
1936-37 .. ..	..	(b)1,986	(c)627	..	848	416	..	667	62
1937-38 .. ..	..	(b)2,307	(c)764	..	1,093	506	..	669	78
1938-39	408	(b)2,353	(c)755	187	1,111	495	107	702	63
1943-44	909	(b) 299	92	250	114	52	209	86	10
1944-45	1,024	(b) 520	207	426	183	122	291	132	10
1945-46	1,057	(b)2,190	1,147	540	943	808	381	592	61
1946-47	1,248	4,084	(d)1,991	633	1,768	1,301	371	1,195	91
1947-48	2,003	4,687	(e)3,151	1,044	1,705	(f)1,985	545	1,650	126
1948-49	1,986	5,577	3,832	904	2,089	2,432	675	1,804	211
1949-50	2,743	7,129	4,863	985	2,625	3,101	1,067	2,218	217
1948-49—									
September Qtr...	2,176	5,358	3,806	1,093	2,037	2,373	661	1,608	202
December " ..	1,938	4,938	3,535	1,038	1,969	2,328	559	1,400	156
March " ..	1,974	5,869	3,807	745	2,142	2,359	826	2,007	237
June " ..	1,857	6,144	4,178	740	2,207	2,667	656	2,200	249
1949-50—									
September Qtr. .	2,645	6,188	4,079	989	2,227	2,554	994	2,039	196
December " ..	2,695	6,145	4,689	842	2,381	3,104	1,050	1,881	202
March " ..	2,504	7,529	5,182	798	2,726	3,254	1,057	2,369	214
June " ..	3,128	8,652	5,500	1,310	3,165	3,491	1,169	2,583	256
1950-51—									
September Qtr. .		9,582	6,297	2,020	3,183	4,082		2,948	308
Monthly Totals.									
1950-51—									
September ..	..	9,602	..	..	3,424	3,875	..	2,675	..
October ..	..	9,800	..	..	3,323	4,956	..	3,159	..
November ..	..	10,783	..	..	3,775		..	3,583	..

(a) Includes Australian Capital Territory. (b) Excludes suburbs of Hobart. (c) Incomplete, excludes Western Australia. (d) See E and F, page 27. (e) See A, below and C, page 27. (f) Includes all areas outside Sydney and suburbs from September quarter, 1947. See A below.

NOTES.

A. Includes 129 Country Towns and seven Shires near Sydney to June quarter, 1947, thereafter all areas outside Sydney and suburbs.
 B. Includes the Cities of Ballarat, Bendigo, Geelong, Geelong West, Mildura and Warrnambool, the Towns of Horsham, Newtown and Chilwell, and Sale, and Borough of Shepparton.

NOTE.—The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

For meaning of symbols .., *, — see page 1.

BUILDING OPERATIONS : METROPOLITAN AND PROVINCIAL—continued.

(Figures for Private Buildings relate only to Permits issued by Local Government Authorities.)

(£'000.)

Period.	Queensland.			South Australia.			Western Australia.			Tasmania.		
	Government.		Private.(a)	Government.(b)		Private.(a)	Government.		Private.(a)	Government.		Private.(a)
	Common-wealth and State.	Brisbane and Suburbs.		Common-wealth and State.	Adelaide and Suburbs.		Common-wealth and State.	Perth and Suburbs.		Common-wealth and State.	Hobart and Suburbs.	
			Other recorded areas. See note C.			Other recorded areas. See note D.			Other recorded areas. See note E.			Other recorded areas. See note F.
Monthly Averages.												
1936-37 ..	..	153	98	..	118	32	..	168	..	..	32	19
1937-38 ..	..	167	114	..	173	48	..	174	..	..	31	18
1938-39 ..	34	171	118	22	192	63	38	145	..	20	32	16
1943-44 ..	371	16	8	19	58	17	55	20	2	5	5	3
1944-45 ..	203	62	35	34	80	26	52	50	7	18	13	7
1945-46 ..	34	241	193	46	260	51	39	129	18	17	25	16
1946-47 ..	78	455	290	57	379	105	77	187	(c)60	32	(d) 100	(e)144
1947-48 ..	141	557	(f)692	128	418	91	113	238	60	32	119	197
1948-49 ..	116	610	721	99	564	132	145	338	70	47	172	266
1949-50 ..	198	827	868	209	727	188	197	499	111	87	233	378
1948-49—												
September Qtr.	114	584	740	97	592	119	128	387	72	83	150	300
December ..	143	609	646	88	461	134	93	347	71	17	152	200
March ..	79	604	779	90	593	117	206	336	67	28	187	248
June ..	126	644	721	122	610	158	153	281	68	60	202	315
1949-50—												
September Qtr.	191	870	823	241	509	150	200	320	87	30	223	269
December ..	242	695	833	237	599	147	222	396	82	102	193	321
March ..	112	778	851	153	864	192	206	557	120	178	235	551
June ..	245	964	965	207	936	265	161	723	154	36	281	369
1950-51—												
September Qtr.	166	1,008	998	323	1,171	200		922	239		350	470
Monthly Totals.												
1950-51—												
September ..	..	1,023	1,106	..	1,271	..	..	803	189	..	406	558
October ..	..	1,107	1,078	..	975	..	..	812	271	..	424	527
November ..	..	1,066	1,012	..	1,057	..	..	986		..	316	412

(a) Includes buildings erected under government home building schemes where permits obtained from local government authorities.

(b) Includes Northern Territory.

(c) Includes 86 country local authorities from September quarter, 1946. See E below. (d) Previously Hobart city area only. From September quarter, 1946, includes Hobart and suburbs. (e) Includes all areas outside Hobart and suburbs from September quarter, 1946. See F below. (f) Includes all areas outside Brisbane and suburbs from September quarter, 1947. See C below.

NOTES.

C. Includes the Cities of Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton, Toowoomba, Townsville and Warwick, and the Towns of Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe to June quarter, 1947, thereafter all areas outside Brisbane and suburbs.

D. Includes Local Government areas, and estimate for unincorporated areas.

E. Includes 15 country local authorities, representing approximately 30 per cent. of provincial population to June quarter, 1946. Thereafter includes 86 country local authorities, representing approximately 86 per cent. of provincial population.

F. Launceston only to June quarter, 1946, thereafter all areas outside Hobart and suburbs.

NOTE.—The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

For meaning of symbols .., — see page 1.

BUILDING PERMITS : SIX CAPITAL CITIES AND SUBURBS.

(As granted by Local Government Authorities. Excludes Government Buildings except as indicated in note (a), page 27.)

Period.	New Dwellings.		Other New Buildings.		Total New Buildings.		Alterations and Additions.	Total.
	Number.	Value.	Number.	Value.	Number.	Value.	Value.	Value.
		£'000.		£'000.		£'000.	£'000.	£'000.
Monthly Averages.								
1936-37 (a)	1,122	1,104	154	474	1,276	1,578	408	1,986
1937-38 (a)	1,394	1,413	147	472	1,541	1,885	422	2,307
1938-39 (a)	1,463	1,509	137	424	1,600	1,933	420	2,353
1943-44 (a)	62	33	34	83	96	116	183	299
1944-45 (a)	285	213	48	80	333	293	227	520
1945-46 (a)	1,531	1,635	107	156	1,638	1,791	399	2,190
1946-47 ..	2,209	2,976	156	512	2,365	3,488	596	4,084
1947-48 ..	2,381	3,649	124	453	2,505	4,102	585	4,687
1948-49 ..	2,613	4,457	110	440	2,723	4,897	680	5,577
1949-50 ..	3,045	5,770	113	460	3,158	6,230	899	7,129
Monthly Totals.								
1948-49—								
November ..	2,533	4,201	112	377	2,645	4,578	631	5,209
December ..	2,163	3,719	84	622	2,247	4,341	496	4,837
January ..	2,134	3,611	67	534	2,201	4,145	751	4,896
February ..	2,526	4,447	79	563	2,605	5,010	480	5,490
March ..	3,485	5,906	119	411	3,604	6,317	903	7,220
April ..	2,620	4,548	110	339	2,730	4,887	822	5,709
May ..	3,220	5,719	168	399	3,388	6,118	683	6,801
June ..	2,762	4,883	121	479	2,883	5,362	560	5,922
1949-50—								
July ..	2,512	4,282	81	294	2,593	4,576	450	5,026
August ..	2,828	5,186	102	347	2,930	5,533	868	6,401
September ..	3,004	5,661	121	531	3,125	6,192	944	7,136
October ..	2,932	5,348	99	342	3,031	5,690	817	6,507
November ..	3,001	5,723	104	334	3,105	6,057	771	6,828
December ..	2,167	4,086	93	374	2,260	4,460	641	5,101
January ..	2,873	5,246	68	263	2,941	5,509	712	6,221
February ..	3,374	6,390	125	639	3,499	7,029	982	8,011
March ..	3,446	6,774	136	499	3,582	7,273	1,084	8,357
April ..	2,829	5,470	120	539	2,949	6,009	707	6,716
May ..	3,935	7,808	178	780	4,113	8,588	1,455	10,043
June ..	3,635	7,266	132	571	3,767	7,837	1,361	9,198
1950-51—								
July ..	3,603	7,388	154	565	3,757	7,953	1,164	9,117
August ..	4,067	8,108	157	643	4,224	8,751	1,275	10,026
September ..	3,575	7,145	151	1,002	3,726	8,147	1,455	9,602
October ..	3,579	7,529	159	875	3,738	8,404	1,396	9,800
November ..	3,617	7,792	171	1,510	3,788	9,302	1,481	10,783

(a) Excludes suburbs of Hobart.

NOTE.—The National Security (Building Control) Regulations, which operated from 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 could be made without consent. From 31st August, 1945, when control passed to the Department of Works and Housing, consent was not necessary for the erection of a dwelling house costing less than £1,200 or for repairs and alterations to a residential building costing less than £150 in any financial year. As from 1st November, 1945, the Commonwealth Government relinquished control over building permits and delegated its powers under National Security Regulations to the States until State legislation had been introduced. This action has been taken in all States except Tasmania, which discontinued control over building permits from 31st December, 1946. The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under the Regulations. The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

PRODUCTION OF BUILDING MATERIALS AND HOUSEHOLD APPLIANCES.

Period.	Building Materials.						Cooking Stoves.			Domestic Refrigerators.
	Bricks.	Terra-cotta Roofing Tiles.	Cement Building Sheets.	Sawn Native Timber.(a)	Portland Cement.	Fibrous Plaster Sheets.	Solid Fuel. (b)	Gas. (b)	Electric. (c)	
	'000.	'000.	'000 sq. yds. (d)	Million sup. ft.	'000 tons.	'000 sq. yds.	No.	No.	No.	No.
Monthly Averages.										
1936-37	53,068	2,630	522	53.6	60.0	567	..	..	..	..
1937-38	57,403	3,023	678	62.2	71.0	619	4,562	3,481	749	1,257
1938-39	60,046	3,307	791	59.8	72.3	634	4,538	3,894	730	2,458
1943-44	8,996	254	1,419	72.2	57.7	137	2,851	1,315	376	817
1944-45	12,615	767	1,205	70.2	57.8	202	3,146	1,487	774	1,742
1945-46	25,437	1,961	1,322	74.2	60.3	451	3,864	1,839	(e) 688	3,384
1946-47	41,441	3,118	1,610	87.3	73.5	755	3,629	2,264	894	5,711
1947-48	48,156	3,483	1,641	93.1	84.4	977	4,438	3,483	2,532	9,345
1948-49	51,449	3,680	1,547	98.7	86.0	1,103	5,120	4,130	3,494	12,173
1949-50†	48,825	3,640	1,583	(f) 101.7	96.5	(f) 1,014	5,154	3,878	2,765	12,737
Monthly Totals.										
1948-49—										
November	55,212	4,034	1,560	*106.3	87.0	1,182	5,379	4,207	3,565	14,299
December	49,322	3,467	1,349	*98.3	75.2	974	4,523	3,914	3,399	12,382
January	34,623	2,553	1,265	*77.2	46.5	864	3,198	2,960	2,729	9,881
February	50,097	3,735	1,530	*95.0	85.0	1,100	4,768	4,122	3,896	11,660
March	55,428	3,829	1,649	*100.6	95.2	1,175	5,002	4,717	4,295	13,674
April	48,465	3,464	1,413	*86.0	82.8	1,039	4,742	3,894	4,090	11,095
May	56,098	3,831	1,565	*103.6	107.8	1,207	5,599	4,405	3,939	12,941
June	47,906	3,401	1,344	*107.5	88.8	1,075	5,051	3,708	3,491	9,847
1949-50†—				(f)		(f)				
July	24,179	1,847	406	102.6	26.1	761	2,797	1,620	759	5,347
August	36,387	2,765	1,048	104.3	63.8	872	4,412	2,811	1,333	7,877
September	56,362	4,086	1,766	111.0	118.7	1,084	5,461	4,582	2,878	15,058
October	53,139	4,131	1,954	105.4	113.5	1,049	5,329	4,393	2,771	15,221
November	59,129	4,516	1,906	112.3	108.6	1,114	5,796	4,459	3,734	16,857
December	47,091	3,674	1,521	99.4	94.9	880	5,175	3,896	2,793	15,480
January	40,084	3,084	1,323	81.0	84.2	818	3,859	2,742	2,190	10,513
February	51,417	4,132	1,830	96.6	103.6	1,054	5,397	4,319	2,920	12,985
March	59,880	4,195	1,878	102.7	115.9	1,156	6,321	4,858	3,549	15,209
April	46,491	3,451	1,690	93.4	97.8	1,004	5,100	3,814	2,653	10,256
May	60,671	4,344	1,951	107.7	120.2	1,228	6,470	4,967	3,845	14,949
June	51,064	3,451	1,724	103.6	111.5	1,151	5,730	4,076	3,754	13,094
1950-51 †—										
July	51,104	3,470	1,775	96.1	*99.6	1,109	6,273	4,186	3,057	13,741
August	61,115	3,843	1,855		*104.8	1,169	6,894	4,486	4,143	16,003
September	*57,820	3,955	2,070		*112.9	*1,160	6,546	*4,339	3,817	15,214
October	58,291	*4,244	1,892		115.3	1,143	6,039	4,509	3,920	16,583
November			1,990		111.8		6,195	5,270	4,227	18,308

(a) Includes sawn sleepers. (b) Household, commercial and industrial cooking stoves to 1947-48—thereafter household cooking stoves only.
(c) Household, commercial and industrial cooking stoves, ranges, stovettes and cookers to 1944-45—thereafter household cooking stoves only.
(d) In terms of '000 standard square yards to 1944-45, thereafter in terms of '000 selling square yards. A standard square yard contains a given volume of sheet; a selling square yard represents the area covered by the finished sheet regardless of its thickness or corrugation. (e) Average of six months' production. (f) Partly estimated.

For meaning of symbols, .., *, †, — see page 1.

PRODUCTION OF FOODSTUFFS.

Period.	Wheaten Flour.	Refined Sugar.	Dairy Products (Factory Production).			Meat (Bone-in Weight).(a)					
			Butter.	Cheese.	Processed Milk Products. (b)	Beef (including Veal).	Mutton.	Lamb.	Pork.	Bacon and Ham. (c)	Total. (d)
	'000 Short Tons.	'000 Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	'000 Tons.
Monthly Averages.											
1936-37 ..	102.4	27.0	13,908	1,636	(e) 2,404	45,939	16,006	9,937	3,601	2,741	79.6
1937-38 ..	104.2	28.9	15,242	2,018	(e) 2,620	49,733	17,196	9,915	3,234	2,617	84.0
1938-39 ..	114.4	28.2	16,232	2,415	(e) 2,475	46,601	17,146	9,545	3,086	2,770	80.5
1943-44 ..	113.2	34.9	12,569	2,971	6,313	41,723	22,949	12,779	3,790	3,810	87.0
1944-45 ..	117.7	37.0	11,431	2,872	6,226	38,426	21,435	11,514	3,549	4,687	82.0
1945-46 ..	101.6	35.7	12,131	3,414	6,606	33,887	16,482	7,738	2,927	4,049	67.1
1946-47 ..	124.1	35.2	11,568	3,518	6,667	40,647	15,214	10,002	2,502	3,972	73.8
1947-48 ..	133.2	36.3	13,139	3,453	7,691	46,833	13,802	10,804	2,280	3,826	78.9
1948-49 ..	141.6	35.7	13,424	3,596	8,330	48,111	15,106	11,593	3,103	3,465	82.6
1949-50† ..	125.3	35.9	14,036	3,735	8,882	50,736	17,072	12,697	2,759	3,170	87.6
Monthly Totals.											
1948-49—											
November	141.6	36.7	18,166	5,802	13,667	45,085	15,916	15,141	3,163	3,804	84.5
December	131.2	32.1	18,481	5,317	12,580	40,949	17,325	18,042	4,301	4,027	86.1
January ..	137.6	48.8	17,101	4,257	9,864	39,744	18,139	13,724	3,027	2,780	78.4
February ..	128.3	39.3	14,246	2,997	7,810	41,123	20,771	10,601	3,127	2,928	79.6
March ..	138.3	35.3	15,380	3,165	6,080	44,448	16,730	8,269	3,362	3,418	77.5
April ..	122.9	29.9	12,153	2,446	7,195	44,853	13,791	8,438	3,697	3,244	75.2
May ..	139.3	34.9	9,139	1,854	5,404	55,288	14,682	9,507	3,469	3,611	87.9
June ..	141.2	27.9	7,299	1,578	4,965	62,197	13,410	9,560	2,845	3,187	92.3
1949-50—	†		†	†	†				†	†	†
July ..	115.9	23.9	7,392	1,997	4,384	60,449	13,178	9,651	2,665	3,022	90.1
August ..	126.1	28.2	10,168	3,109	6,351	58,033	14,870	11,535	2,617	3,436	91.7
September	149.2	40.1	13,901	4,634	9,121	57,516	18,045	18,257	2,548	3,149	100.6
October ..	148.0	40.2	19,083	6,276	13,360	43,245	18,435	22,593	2,227	3,199	90.9
November	143.1	41.9	21,520	6,532	14,801	43,228	20,859	22,833	2,707	3,846	94.9
December	131.4	37.7	21,329	6,212	14,389	43,269	21,675	18,755	3,666	4,242	93.1
January ..	119.0	34.8	17,386	4,594	11,912	42,131	22,354	11,855	2,310	2,682	82.3
February ..	100.0	33.6	14,724	3,176	8,660	45,923	20,636	8,091	2,422	2,748	80.8
March ..	100.1	42.0	15,129	2,834	7,896	48,641	15,783	8,053	3,186	3,138	79.9
April ..	95.1	34.5	11,148	2,319	5,886	45,055	12,668	6,356	2,840	2,758	70.7
May ..	138.7	40.1	9,487	1,793	5,330	57,269	13,646	7,208	2,986	2,996	85.2
June ..	137.2	34.2	7,165	1,347	4,489	64,073	12,714	7,177	2,931	2,823	90.7
1950-51—											
July ..	145.5	37.9	7,355	1,661	4,425	58,670	12,248	6,783	2,629	2,619	83.9
August ..	147.6	42.8	10,379	3,036	6,585	57,824	12,130	8,424	2,541	3,006	85.0
September	146.5	40.3	*14,446	5,095	9,782	55,323	12,282	11,213	2,375	2,909	85.1
October ..	142.9	*38.7	19,933	7,021	13,031	51,683	12,698	16,212	2,441	2,959	87.1
November		38.5	21,281	7,214	14,618	49,739	14,285	15,044	2,943	3,623	86.9

(a) Includes monthly estimates of production in Northern Territory and Australian Capital Territory.
 cream. (c) Cured weight. (d) In terms of fresh meat. (e) Incomplete.

(b) Excludes casein and sterilized

For meaning of symbols *, † see page 1.

MISCELLANEOUS PRODUCTIVE ACTIVITY.

Period	Black Coal Produced.			Metals.						Gas made in Gasworks.	Total Electricity Generated.
	Under-ground.	Open Cut.	Total.	Pig-iron.	Ingot Steel. (a)	Zinc, Refined.	Lead, Refined including Lead Bullion. (b)	Copper, Refined. (b)	Gold, Refined.		
	'000 Tons.	'000 Tons.	'000 Tons.	'000 Tons.	'000 Tons.	Tons.	Tons.	Tons.	'000 fine oz.	Million cubic feet.	Million kwh.
Monthly Averages.											
1936-37 ..	..	..	946	76.1	89.4	5,840	17,562	1,280	108.2	1,679	331
1937-38 ..	..	..	959	77.5	96.5	5,810	18,797	1,437	123.3	1,746	363
1938-39 ..	..	..	1,016	92.1	97.4	5,819	19,416	1,457	134.2	1,789	391
1943-44 ..	..	..	1,149	108.8	127.0	6,717	14,323	1,682	56.8	2,496	556
1944-45 ..	..	..	1,152	93.1	112.1	6,612	12,933	1,683	54.4	2,617	570
1945-46 ..	..	..	1,055	75.5	87.9	6,705	12,590	1,774	57.4	2,663	576
1946-47 ..	..	..	1,181	95.3	109.3	5,859	14,693	1,812	76.6	2,784	627
1947-48 ..	..	..	(c)1,226	103.0	111.9	6,283	14,497	1,290	75.3	3,025	697
1948-49 ..	†1,081	†176	†(c)1,257	87.1	98.0	6,889	17,017	934	77.7	3,061	754
1949-50 ..	†1,038	†204	†(c)1,242	†90.3	†99.5	6,991	†15,988	†980	71.8	2,892	790
Monthly Totals.											
1948-49—	†(c)	†(c)	†(c)								
November	1,206	164	1,370	69.1	66.1	7,071	17,667	803	77.4	2,854	735
December	1,054	155	1,209	96.2	106.2	6,884	13,280	1,218	79.7	2,851	711
January ..	648	110	758	83.0	88.6	6,401	15,189	440	68.2	2,763	681
February ..	1,056	156	1,212	84.0	98.7	6,073	16,675	1,533	66.3	2,649	695
March ..	1,176	206	1,382	92.7	104.2	6,660	16,753	645	67.7	3,032	785
April ..	1,000	182	1,182	80.5	91.8	6,816	15,399	1,283	70.3	3,078	742
May ..	1,223	227	1,450	89.2	114.2	7,198	17,328	1,297	71.4	3,477	825
June ..	870	173	1,043	†69.9	†69.8	6,936	18,909	707	104.3	2,979	789
1949-50—				†	†						
July ..	57	71	128	16.9	—	6,781	4,870	223	64.7	1,822	625
August ..	847	284	1,131	40.2	45.9	6,160	5,966	539	70.3	2,291	735
September	1,371	219	1,590	108.3	134.0	6,730	18,514	1,162	74.5	3,242	799
October ..	1,278	209	1,487	116.4	128.7	7,210	18,277	889	77.1	3,184	798
November	1,393	282	1,675	124.0	128.0	7,028	17,137	780	81.5	3,019	794
December	876	183	1,059	118.6	131.8	7,328	19,357	360	72.8	2,917	755
January ..	855	170	1,025	115.8	116.4	7,306	18,410	423	65.4	2,727	751
February ..	1,093	174	1,267	100.5	112.8	6,626	17,451	1,549	64.2	2,689	757
March ..	1,221	220	1,441	89.4	110.5	7,416	17,225	1,945	65.5	3,013	841
April ..	1,002	197	1,199	85.4	103.8	7,239	17,836	567	62.1	3,040	790
May ..	1,328	274	1,602	98.3	112.5	7,513	18,725	2,075	67.4	3,430	913
June ..	1,134	167	1,301	115.1	122.0	6,560	18,085	1,247	95.7	3,334	918
1950-51—											
July ..	1,194	185	1,379	103.0	104.3	7,503	17,076	529	*63.4	3,333	947
August ..	1,334	271	1,605	120.6	125.1	7,498	17,359	744	*70.9	3,471	944
September	1,238	249	1,487	122.2	135.9	7,244	16,042	1,329	*72.3	*3,293	876
October ..				138.3	133.0	7,098	16,294	1,297	*78.5	3,251	873
November				118.8	131.2	5,977	9,364		80.5		

(a) Excludes a very small amount produced outside New South Wales. Joint Coal Board.

(b) Source : Australian Mines and Metals Association.

(c) Source :

For meaning of symbols ..., —, *, † see page 1.

MISCELLANEOUS PRODUCTIVE ACTIVITY—continued.

Period.	Beer.	Tobacco, Cigars and Cigarettes. (a)	Sulphuric Acid (100%).	Superphosphate.	Boots and Shoes (not rubber).	Pneumatic Tyres— Motor Cycle, Car, Truck, Aero, &c.
	'000 gals.	'000 lb.	Tons.	Tons.	'000 pairs.	'000.
Monthly Averages.						
1936-37	6,261	1,805	36,399	90,852	1,208	..
1937-38	7,084	1,904	41,274	102,820	1,176	..
1938-39	7,523	1,939	40,791	99,954	1,164	..
1943-44	8,510	2,271	19,751	45,308	1,394	70
1944-45	8,613	2,193	27,751	69,954	1,388	63
1945-46	9,033	2,208	35,102	92,109	1,170	94
1946-47	10,657	2,534	38,318	97,541	1,306	141
1947-48	10,561	2,502	40,407	98,838	1,351	143
1948-49	12,171	2,427	48,775	118,595	1,288	145
1949-50	13,001	2,483	50,589	124,385	1,279	164
Monthly Totals.						
1948-49—						
November ..	12,983	2,679	47,822	110,703	1,375	165
December ..	13,190	2,438	46,194	126,444	1,096	120
January ..	12,644	2,022	46,195	102,633	895	98
February ..	12,382	2,279	48,188	121,818	1,269	139
March ..	13,897	2,581	53,046	134,742	1,444	156
April ..	10,830	2,220	50,164	111,836	1,184	135
May ..	12,919	2,467	54,420	135,065	1,433	167
June ..	10,908	2,201	52,136	132,050	1,380	127
1949-50—						
July ..	6,335	2,353	29,481	72,006	1,016	69
August ..	10,977	2,528	49,995	128,574	1,377	159
September ..	13,531	2,270	51,218	125,513	1,417	181
October ..	13,513	2,567	44,274	112,513	1,370	169
November ..	14,177	2,899	50,831	129,296	1,443	195
December ..	14,381	2,496	50,719	114,099	1,063	142
January ..	14,119	1,927	54,836	135,588	864	114
February ..	13,601	2,467	46,834	121,324	1,264	176
March ..	15,311	2,714	56,830	142,647	1,426	193
April ..	12,417	2,363	53,984	123,566	1,177	152
May ..	14,809	2,805	60,989	153,830	1,500	220
June ..	12,838	2,407	57,081	133,658	1,429	199
1950-51—						
July ..	12,700	2,645	52,879	125,089	1,386	198
August ..	14,104	2,575	58,120	150,906	1,529	219
September ..	13,595	2,567	46,803	115,700	1,477	203
October ..	14,792	2,569	48,194	106,011	1,483	201
November ..	15,029	2,528	53,835	136,365	1,515	

a) Monthly averages for Australian factory production. Monthly totals for quantity upon which excise duty was paid.

For meaning of symbol .., see page 1.

INDUSTRIAL PRODUCTION INDEXES: VARIOUS COUNTRIES.

Recomputed from the original base 1937 = 100, as published in the *Monthly Bulletin of Statistics* of the Statistical Office of the United Nations.

(Base : Average 3 years 1937 to 1939 = 100.)

Period.	Belgium.	Canada.	Denmark.	France. (a)	Italy. (b)	Japan.	Nether- lands. (c)	Norway.	Sweden.	United King- dom. (d)	U.S.A.
1937 ..	112	101	98	100	..	94	96	98	97	..	109
1938 ..	91	96	98	92	100	101	97	98	97	..	86
1939 ..	97	102	105	..	..	105	107	104	106	..	105
1944 ..	..	187	85	30	..	137	41	75	111	..	227
1945 ..	..	165	72	39	..	57	30	68	109	..	196
1945-46 ..	(e) 81	152	82	(e) 73	..	(e) 32	(f) 55	83	(e) 132	(e) 100	163
1946-47 ..	(e) 97	157	101	(e) 87	..	(e) 38	83	106	(e) 136	108	177
1947-48 ..	(e) 103	167	122	95	..	(e) 49	101	119	(e) 145	117	182
1948-49 ..	107	172	129	109	104	57	116	126	(e) 150	125	180
1949-50 ..	104	176	142	111	112	65	128	134	152	135	174
1948-49—									*		
November..	107	173	135	106	106	55	122	131	148	129	189
December..	107	174	129	110	105	56	123	122	148	123	183
January ..	106	167	128	109	100	55	115	129	150	124	180
February ..	110	169	130	116	96	55	109	138	154	130	179
March ..	111	174	132	117	103	62	124	134	155	131	174
April ..	106	173	135	117	98	63	114	133	160	124	171
May ..	110	176	140	120	112	61	119	137	159	134	168
June ..	107	178	136	118	111	62	119	133	152	130	164
1949-50—									*		
July ..	93	167	102	106	110	63	120	87	103	118	157
August ..	99	167	134	92	90	61	117	118	149	119	168
September..	103	177	144	110	111	62	128	132	155	132	172
October ..	105	174	141	112	112	64	133	135	154	135	163
November..	107	174	144	114	110	63	136	139	160	140	168
December ..	107	175	145	116	112	66	132	130	156	131	172
January ..	105	171	137	116	110	63	128	132	152	136	172
February ..	107	175	142	116	107	63	121	151	156	141	171
March ..	107	180	148	102	121	67	136	147	164	144	177
April ..	108	179	152	112	114	69	123	140	169	135	181
May ..	107	185	158	117	125	71	128	148	163	141	189
June ..	102	194	154	114	120	72	137	142	160	142	193
1950-51—									*		
July ..	91	187	109	106	120	71	*133	92	108	134	191
August ..	106	180	148	91	*101	72	138	131	153	*124	205
September..	118	*192	*159	*114	125	*73	*148	139	160	144	208
October ..		195	158	118		80	154		168		*214
November..											208

(a) Base 1937 = 100. (b) Base 1938 = 100. Series revised to include the food processing and engineering industries.
(c) Manufacturing, mining and public utilities. (d) Interim index prepared to provide an overall measure of monthly changes in total industrial production (including supplies and equipment for Armed Forces). Includes mining and quarrying, manufacturing industries, building and contracting, gas, electricity and water. Base 1946 = 100. (e) Year ended December. (f) Eleven months August-June.

For meaning of symbols .., —, * see page 1.

MOTOR VEHICLE REGISTRATIONS.

(Excludes Defence Service Vehicles.)

Period.	Motor Vehicles on Register at end of period.			New Motor Vehicles Registered during period.(a)		
	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.
1936-37	499,289	214,296	77,912	48,587	24,191	7,479
1937-38	534,963	241,751	80,114	55,125	27,402	8,323
1938-39 (a) ..	562,271	258,025	79,237	54,107	24,927	7,370
1943-44	493,391	274,269	52,560	825	12,635	340
1944-45	505,782	290,961	57,239	899	7,654	411
1945-46	522,615	333,129	72,701	2,123	8,686	1,953
1946-47	550,400	375,646	86,712	21,237	16,317	8,220
1947-48	593,077	414,072	100,196	42,745	28,769	14,308
1948-49	655,497	452,147	117,133	66,471	36,678	22,226
1949-50	768,586	501,325	133,789	115,012	57,946	26,782
1948-49—						
November	623,089	431,725	107,273	5,226	3,099	1,887
December	628,928	435,847	108,868	5,033	3,189	1,941
January	628,406	436,566	109,673	3,468	2,116	1,610
February	633,057	439,374	111,582	4,782	2,250	2,036
March	639,661	443,641	113,200	6,136	3,316	2,320
April	641,289	444,097	114,196	5,355	3,043	1,978
May	648,637	448,433	115,457	7,087	3,448	2,002
June	655,497	452,147	117,133	6,249	3,541	1,814
1949-50—						
July	659,894	450,578	116,538	6,145	3,409	1,792
August	669,619	457,403	118,666	6,229	3,535	2,076
September	676,863	462,238	120,381	7,118	3,932	2,279
October	681,573	465,462	121,703	7,292	4,304	2,245
November	691,859	471,356	123,666	10,624	5,282	2,480
December	702,380	476,623	125,770	10,794	5,643	2,538
January	709,407	477,212	126,883	7,505	3,894	2,214
February	715,715	481,728	127,708	9,665	4,545	2,275
March	730,587	486,279	129,817	12,272	5,726	2,626
April	739,192	489,332	131,220	9,976	4,752	2,128
May	755,361	496,720	132,834	14,864	6,969	2,483
June	768,586	501,325	133,789	12,528	5,955	1,646
1950-51—						
July	777,170	499,875	132,719	11,915	6,358	1,781
August	790,006	507,543	134,495	13,446	7,588	2,136
September	800,349	511,398	135,383	11,814	7,186	2,076
October†	810,360	514,782	136,428	11,906	7,425	2,384
November†	820,690	522,097	137,468	11,889	7,880	2,417

(a) Excludes Northern Territory ; also extra-Metropolitan area of Western Australia prior to 1938-39.

For meaning of symbol † see page 1.

GOVERNMENT RAILWAYS : FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways to the end of June, 1947. From July, 1947, particulars relate to all State and Commonwealth Railway Systems.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the *total* number of days in the month.

Period.	Freight Carried.		Passenger-Journeys.	Gross Revenue.	Net Revenue.
	Net Ton Miles.	Average haul per ton.			
	Daily Average. '000.	Miles.	Daily Average. '000.	Per Month. £'000.	Per Month. £'000.
1936-37	12,820	125.9	1,028	3,407	886
1937-38	13,976	125.0	1,048	3,632	886
1938-39	13,085	127.0	1,048	3,580	694
1943-44	19,694	155.6	1,445	6,434	1,190
1944-45	18,389	150.0	1,457	5,869	1,056
1945-46	16,893	147.1	1,485	5,576	823
1946-47	17,406	148.4	1,368	5,303	427
1947-48	18,510	144.4	1,395	6,376	443
1948-49	19,317	146.2	1,381	7,174	89
1949-50	19,181	148.8	1,377	7,702	— 184
1949-50—	(a)	(a)			(b)
July	9,896	139.6	1,051	4,119	— 2,320
August	15,956	143.6	1,265	6,213	— 448
September	21,626	146.3	1,326	7,852	331
October	21,637	149.7	1,425	8,156	624
November	22,198	143.8	1,375	8,453	262
December	20,724	159.3	1,330	8,370	337
January	19,103	157.7	1,383	8,302	568
February	20,759	149.1	1,457	7,705	112
March	19,701	147.9	1,509	8,540	393
April	18,945	149.7	1,598	7,574	— 116
May	21,181	151.3	1,467	8,709	— 226
June	18,457	148.2	1,336	8,438	— 1,720
1950-51—					
July	18,502	150.1	1,448	7,679	— 645
August	20,674	140.3	1,358	8,895	— 175
September	21,210	145.6	1,388	8,816	— 286

(a) Excludes Tasmania. (b) These figures do not present satisfactory monthly comparisons, because of the periodical inclusion in expenditure of amounts to be set aside for special purposes. Minus sign (—) denotes loss.

MAINLAND STATE RAILWAYS : GROSS REVENUE. (a)

Period.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Total.
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
July-November, 1949 ..	(b) 13,474	7,342	6,590	2,220	2,450	32,076
July-November, 1950 ..	18,192	6,702	7,733	(c) 2,690	2,864	38,181

(a) From monthly statements issued by each Treasury. These figures are on a cash basis and differ slightly from the corresponding figures in the table above, which are on an income and expenditure basis. (b) Excludes £3,000,000, part of Commonwealth grant towards losses due to coal strike. (c) Excludes Treasury transfers £1,127,000.

INTERSTATE SHIPPING CARGOES.

Period.	Tons (weight and measurement combined) shipped from—						
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total Australia.
	'000.	'000.	'000.	'000.	'000.	'000.	'000.
Monthly Averages.							
1936-37 ..	284	92	39	184	8	68	675
1937-38 ..	309	101	37	212	8	75	742
1938-39 ..	284	94	39	241	10	78	746
1943-44(a) ..	319	86	53	220	16	76	770
1944-45(a) ..	317	96	47	217	32	66	775
1945-46(a) ..	264	70	44	158	26	56	(b) 618
1946-47 ..	283	72	46	234	17	55	(b) 707
1947-48 ..	293	64	46	216	14	58	(b) 692
1948-49 ..	287	59	43	167	11	50	(b) 617
1949-50 ..	258	58	40	215	12	51	(b) 635
Monthly Totals.							
1948-49—							
August ..	297	65	51	224	11	67	715
September ..	327	68	34	211	11	56	(b) 708
October ..	354	51	26	218	9	44	702
November ..	300	57	39	176	17	54	643
December ..	316	67	55	192	11	32	(b) 674
January ..	204	52	31	219	8	42	556
February ..	246	57	43	216	6	46	614
March ..	317	45	56	168	10	66	662
April ..	248	64	42	49	8	47	458
May ..	322	60	47	49	15	51	544
June ..	178	58	32	63	17	30	378
1949-50—							
July ..	36	74	33	53	9	55	(b) 261
August ..	198	61	37	72	3	41	412
September ..	352	67	40	223	22	72	(b) 777
October ..	322	44	44	279	13	35	737
November ..	317	52	37	259	18	60	(b) 744
December ..	310	63	43	261	10	37	724
January ..	233	48	65	251	8	37	(b) 643
February ..	276	50	47	190	7	57	(b) 629
March ..	289	42	34	260	12	47	684
April ..	238	67	38	239	6	55	(b) 643
May ..	301	48	41	222	17	55	(b) 685
June ..	225	75	39	268	16	62	(b) 685
1950-51—							
July ..	226	51	34	277	8	64	660
August ..	320	81	42	280	19	65	807

(a) Excludes cargo from vessels engaged exclusively in the transport of troops, war equipment and supplies. Northern Territory.

(b) Includes

OVERSEA SHIPPING CARGOES.

Period.	Discharged.			Shipped.		
	Tons Weight.	Tons Measure.	Total (Tons W and M).	Tons Weight.	Tons Measure.	Total (Tons W and M).
	'000.	'000.	'000.	'000.	'000.	'000.
Monthly Averages..						
1936-37	304	169	473	419	78	497
1937-38	364	190	554	478	91	569
1938-39	350	183	533	428	91	519
1943-44(a)	345	148	493	279	142	421
1944-45(a)	362	150	512	251	151	402
1945-46(a)	384	139	523	202	121	323
1946-47	348	116	464	259	112	371
1947-48	415	160	575	374	104	478
1948-49	488	214	702	452	114	566
1949-50	641	298	939	418	115	533
Monthly Totals..						
1948-49—						
August	428	187	615	387	106	493
September	486	202	688	474	125	599
October	496	178	674	409	61	570
November	493	184	677	398	123	521
December	451	182	633	459	118	577
January	403	241	644	450	67	517
February	514	247	761	426	96	522
March	504	226	730	444	92	536
April	554	236	790	432	131	563
May	593	225	818	548	126	674
June	486	249	735	418	118	536
1949-50—						
July	611	210	821	373	112	485
August	725	228	953	445	121	566
September	597	305	902	489	132	621
October	666	315	981	476	121	597
November	575	254	829	284	99	383
December	568	296	864	343	100	443
January	680	343	1,023	336	81	417
February	506	254	760	432	95	527
March	766	365	1,131	471	140	611
April	638	334	972	463	124	587
May	780	378	1,158	527	144	671
June	576	291	867	377	117	494
1950-51—						
July	771	342	1,113	360	104	464
August	852	353	1,205	479	95	574

(a) Excludes cargo from vessels engaged exclusively in the transport of troops, war equipment and supplies.

WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, and exclude sales of vendors trading only in exempt goods. They do not necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree. Insufficient information is available to enable adjustments to be made to the crude figures on this account. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

(£'000.)

Period.							Australia.		
							Net Sales Recorded under Sales Tax Acts.(a)		
							Taxable Goods.	Exempt Goods.	Total Taxable and Exempt Goods.
							Monthly Averages. Totals complete.		
936-37 ..	..	..	..	..	..	..	15,440	21,751	37,191
937-38 ..	..	..	..	..	..	..	16,942	23,612	40,554
1938-39 ..	..	..	..	..	..	..	16,374	23,388	39,762
1943-44 ..	..	..	..	..	..	..	17,851	32,622	50,473
1944-45 ..	..	..	..	..	..	..	19,274	32,988	52,262
1945-46 ..	..	..	..	..	..	..	22,330	33,373	55,703
1946-47 ..	..	..	..	..	..	..	24,580	42,170	66,750
1947-48 ..	..	..	..	..	..	..	26,193	53,329	79,522
1948-49 ..	..	..	..	..	..	..	30,264	63,115	93,379
1949-50† ..	..	..	..	..	..	..	38,140	72,829	110,969
							Monthly Totals. Partly Estimated.		
							Taxable Sales—Rates.		
							8½ per cent.	10 per cent.	25 per cent.
1948-49—									
April ..	..	..	..	28,599	973	29,572	61,069	90,641	
May ..	..	..	..	31,341	1,041	32,382	71,926	104,308	
June ..	..	..	..	29,588	837	30,425	68,280	98,705	
1949-50—									
July ..	..	..	..	28,262	885	29,147	59,080	88,227	
August ..	..	..	..	31,146	1,009	32,155	63,424	95,579	
September ..	..	26,836	9,169	940	36,945	71,116	108,061		
October ..	..	35,504	..	977	36,481	75,033	111,514		
November ..	..	40,399	..	1,116	41,515	64,227	105,742		
December ..	..	40,528	..	943	41,471	72,366	113,837		
January ..	..	30,687	..	596	31,283	61,284	92,567		
February ..	..	35,879	..	784	36,663	73,505	110,168		
March ..	..	43,132	..	834	43,966	80,144	124,110		
April ..	..	37,041	..	708	37,749	72,774	110,523		
May† ..	..	43,700	..	800	44,500	89,000	133,500		
June† ..	..	45,000	..	800	45,800	92,000	137,800		
1950-51—									
July† ..	..	44,000	..	700	44,700	90,000	134,700		

(a) The rates of tax per cent. were 5 from 22.9.38; 6 from 9.9.39; 8½ from 3.5.40; 5, 10 and 15 on different classes of goods from 22.11.40; 5, 10 and 20 from 30.10.41; 12½ and 25 from 1.5.42; 10 and 25 from 15.11.46; 8½ and 25 from 8.9.49. From 21.7.43, rationed clothing, &c., was reduced to 7½ per cent. and was exempted from 15.11.46. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 13.12.38; 26.9.39; and restricted as from 3.6.40; 22.11.40; 30.10.41. As from 1.5.42, 3.7.43, 21.7.43, 8.9.44 there was a partial restoration of former exemptions. As from 13.9.45, 10.4.46, 15.11.46, 20.9.47, 9.9.48 and 8.9.49 further former exemptions were restored and additional exemptions granted.

For meaning of symbols . . . † see page 1.

RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders' Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. It is uncertain to what extent the department store figures are representative of all retail trade.

VALUE OF RETAIL SALES : PERCENTAGE CHANGE ON PREVIOUS YEAR.

Period.	Sydney.					Queensland.				
	Average of 3 months ended—				Year	Average of 3 months ended—				Year.
	September.	December.	March.	June.		September.	December.	March.	June.	
1936-37 ..	+ 6.5	+ 4.6	+ 4.5	+ 5.7	+ 5.3	+ 0.8	— 2.6	— 3.0	— 1.3	— 1.5
1937-38 ..	+ 8.1	+11.7	+ 6.3	+ 6.7	+ 8.3	+ 1.4	+ 6.1	+ 2.7	+ 5.1	+ 4.0
1938-39 ..	+ 4.7	+ 2.3	+ 4.6	— 3.1	+ 1.9	+ 3.7	+ 1.1	+ 0.7	+ 3.5	+ 2.6
1944-45 ..	+ 6.6	+ 7.4	+ 4.8	+ 3.2	+ 5.4	+ 7.6	+10.0	+ 1.0	— 0.3	+ 4.5
1945-46 ..	+22.5	+30.8	+37.2	+35.3	+31.6	+16.5	+27.7	+22.4	+24.8	+23.3
1946-47 ..	+34.6	+25.0	+14.9	+19.0	+23.7	+14.6	+ 9.3	+ 9.9	+15.8	+12.4
1947-48 ..	+23.6	+17.1	+19.5	+18.5	+19.5	+26.0	+17.9	+12.3	+11.4	+16.6
1948-49 ..	+15.6	+13.1	+16.9	+ 6.2	+12.7	+12.7	+ 8.2	+11.7	+ 7.0	+ 9.6
1949-50 ..	— 4.5	+10.3	+ 9.1	+ 9.6	+ 6.2	— 1.4	+ 5.3	+11.8	+ 8.5	+ 5.9
1950-51 ..	+32.9					+22.8				
	Month of—		Average of 3 months ended—			Month of—		Average of 3 months ended—		
1948-49—										
October ..	+ 4.2			+ 8.3		+ 8.3			+ 7.7	
November	+19.8			+ 8.2		+ 7.2			+ 6.7	
December	+15.5			+13.1		+ 9.0			+ 8.2	
January ..	+12.2			+16.0		+ 6.9			+ 7.9	
February	+16.1			+14.7		+11.3			+ 9.1	
March ..	+21.1			+16.9		+17.1			+11.7	
April ..	+ 1.4			+12.1		+ 9.4			+12.3	
May ..	+15.2			+12.3		+10.7			+ 2.0	
June ..	+ 2.4			+ 6.2		+ 0.9			+ 7.0	
1949-50—										
July ..	—16.3			+ 0.9		— 9.1			+ 1.0	
August ..	— 2.8			— 5.3		+ 5.4			— 1.2	
September	+ 4.1			— 4.5		+ 0.4			— 1.4	
October..	+10.0			+ 3.5		+ 4.4			+ 3.4	
November	+13.2			+ 9.1		+ 4.3			+ 3.1	
December	+ 8.2			+10.3		+ 6.8			+ 5.3	
January ..	+ 7.6			+ 9.7		+16.7			+ 8.4	
February	+12.6			+ 9.2		+ 7.7			+ 9.7	
March ..	+ 8.0			+ 9.1		+11.3			+11.8	
April ..	— 0.3			+ 6.2		+ 8.3			+ 9.1	
May ..	+14.7			+ 7.6		+ 8.3			+ 9.2	
June ..	+15.0			+ 9.6		+ 9.0			+ 8.5	
1950-51—										
July ..	+31.1			+19.1		+26.3			+13.8	
August ..	+39.1			+28.7		+18.4			+17.5	
September	+27.9			+32.9		+23.5			+22.8	
October..	+21.4			+29.4						

NINE TRADING BANKS.(a)

(Excludes Commonwealth Bank.)
Liabilities and Assets Within Australia.
(£'000.)

Period.			Business within Australia.							
			Deposits.(b)			Advances.	Government and Municipal Securities. (c)	Special Accounts with Commonwealth Bank.	Cash.	Treasury Bills.
			Bearing Interest.	Not Bearing Interest.	Total.					
Averages of Weekly Figures.										
1936-37	184,722	112,880	297,602	262,496	15,047	—	34,199	24,512		
1937-38	194,785	120,022	314,807	274,365	21,411	—	37,114	20,728		
1938-39	198,793	118,868	317,661	288,109	20,477	—	33,597	21,533		
1943-44	211,703	290,988	502,691	232,421	79,961	139,965	40,908	63,826		
1944-45	224,023	343,773	567,796	208,719	105,842	207,992	38,038	60,283		
1945-46	220,415	385,953	606,368	212,178	115,272	238,098	38,462	59,782		
1946-47	206,862	429,749	636,611	261,140	95,026	264,991	37,928	25,831		
1947-48	201,891	471,604	673,495	329,850	65,606	262,258	44,389	18,089		
1948-49	211,262	565,140	776,402	368,582	61,455	322,670	48,016	22,110		
1949-50	224,477	685,587	910,064	403,889	83,813	377,006	51,960	26,502		
1948-49—										
December	213,235	575,364	788,599	371,525	61,225	304,573	50,263	29,950		
January(e)	215,480	575,644	791,124	363,150	61,253	321,128	53,778	31,950		
February	214,659	598,677	813,336	363,189	62,050	344,116	51,385	32,100		
March	213,957	612,043	826,000	360,016	64,928	365,103	47,662	28,380		
April	218,427	612,191	830,618	372,720	64,384	379,366	44,632	19,050		
May	217,755	608,423	826,178	375,131	63,404	389,053	45,605	12,725		
June	215,924	601,486	817,410	383,334	62,464	381,233	39,993	11,140		
1949-50—										
July(e)	213,367	579,226	792,593	391,973	69,258	341,141	42,374	11,000		
August	212,643	578,464	791,107	390,489	72,720	326,353	47,228	13,300		
September	211,672	590,594	802,266	393,684	76,618	308,328	49,760	17,200		
October	211,336	610,038	821,374	400,712	75,670	306,953	51,797	25,200		
November	221,092	644,147	865,239	404,628	76,103	320,253	56,296	30,600		
December	222,180	692,385	914,565	403,973	77,498	337,453	58,016	44,375		
January	226,848	703,002	929,850	400,902	84,744	364,453	59,369	37,000		
February	228,938	737,754	966,692	399,849	92,495	409,703	51,975	31,750		
March	231,414	775,155	1,006,569	404,696	92,503	433,853	54,465	34,950		
April	238,579	779,447	1,018,026	414,899	94,505	456,953	53,733	28,750		
May	235,551	766,017	1,001,568	414,092	96,503	466,153	47,927	24,350		
June	239,409	765,451	1,004,860	427,189	96,501	442,828	51,058	20,250		
1950-51—										
July	244,487	753,319	997,806	440,544	98,624	430,078	49,482	22,875		
August	244,298	739,091	983,389	444,144	96,507	441,453	51,598	16,050		
September	243,995	758,347	1,002,342	449,162	92,933	448,453	60,006	18,500		
October	248,739	808,408	1,057,147	465,026	84,602	458,828	58,149	29,625		
November	250,053	846,485	1,096,538	476,507	80,678	480,303	56,972	33,550		
December(f)	247,055	886,454	1,133,509	490,265	83,693	485,953	62,143	36,750		

(a) Bank of Adelaide, Bank of Australasia, Bank of New South Wales, Commercial Bank of Australia Ltd., Commercial Banking Company of Sydney Ltd., English, Scottish and Australian Bank Ltd., National Bank of Australasia Ltd., Queensland National Bank Ltd. (in voluntary liquidation) and Union Bank of Australia Ltd. Averages of liabilities and assets on Mondays in period until December, 1946; thereafter averages of liabilities and assets on Wednesdays. (b) Excludes inscribed deposit stock. (c) Excludes Treasury Bills. (d) Figures for this and following periods are not strictly comparable with those for previous periods owing to exclusion from advances of bills receivable and minor miscellaneous assets. (e) Technical adjustments in the method of compiling advances and deposits were made by two banks from January, 1949, and by another from July, 1949. The effect was to reduce both deposits and advances by approximately £9,000,000 in January, 1949, and £2,600,000 in July, 1949. (f) Averages based on first three Wednesdays only.

For meaning of symbols —, — see page 1.

NINE TRADING BANKS.(a)—continued.

(Excludes Commonwealth Bank.)

Ratios of Assets and Liabilities to Total Deposits (b) Within Australia.
(%)

Period.	Percentages of various categories of assets to total deposits.					Percentage Non-interest bearing to Total Deposits.
	Cash in Australia.	Cash + Treasury Bills.	Advances.	Advances + Government and Municipal Securities in Australia.(c)	Special Accounts with Commonwealth Bank.	
Averages of Weekly Figures.						
1936-37	11.49	19.73	88.20	93.26	—	37.93
1937-38	11.79	18.37	87.15	93.95	—	38.13
1938-39	10.58	17.36	90.70	97.15	—	37.42
1943-44	8.14	20.84	46.24	62.15	27.84	57.89
1944-45	6.70	17.31	36.76	55.40	36.63	60.55
1945-46	6.34	16.20	(d)34.99	(d)54.00	39.27	63.65
1946-47	5.96	10.02	41.02	55.95	41.63	67.51
1947-48	6.59	9.28	48.98	58.72	38.94	70.02
1948-49	6.18	9.03	47.47	55.39	41.56	72.79
1949-50	5.71	8.62	44.35	53.55	41.40	75.28
1948-49—						
December	6.37	10.17	47.11	54.87	38.62	72.96
January(e)	6.80	10.84	45.90	53.64	40.59	72.76
February	6.32	10.27	44.65	52.15	42.31	73.61
March	5.77	9.21	43.59	51.45	44.20	74.10
April	5.37	7.66	44.87	52.62	45.67	73.70
May	5.52	7.06	45.41	53.09	47.09	73.65
June	4.89	6.25	46.90	54.54	46.64	73.58
1949-50—						
July(e)	5.35	6.74	49.45	58.19	43.04	73.08
August	5.97	7.65	49.36	58.55	41.25	73.12
September	6.20	8.34	49.07	58.62	38.43	73.62
October	6.31	9.38	48.79	58.00	37.37	74.27
November	6.51	10.05	46.76	55.56	37.01	74.45
December	6.34	11.19	44.17	52.64	36.90	75.71
January	6.38	10.36	43.11	52.22	39.19	75.60
February	5.38	8.66	41.36	50.83	42.38	76.31
March	5.41	8.88	40.21	49.40	43.10	77.01
April	5.28	8.10	40.76	50.04	44.89	76.56
May	4.79	7.22	41.34	50.98	46.54	76.48
June	5.08	7.10	42.51	52.11	44.07	76.17
1950-51—						
July	4.96	7.25	44.15	54.03	43.10	75.49
August	5.25	6.88	45.16	54.97	44.89	75.16
September	5.99	7.84	44.81	54.08	44.74	75.66
October	5.50	8.30	43.99	51.99	43.40	76.47
November	5.20	8.26	43.46	50.82	43.80	77.20
December(f)	5.48	8.72	43.25	50.63	42.87	78.20

(a) See footnote (a) on previous page.

(b) Deposits exclude inscribed deposit stock.

(c) Excludes Treasury Bills.

(d) Figures for this and following periods are not strictly comparable with those for previous periods owing to exclusion from advances of bills receivable and minor miscellaneous assets.

(e) See footnote (e) on previous page.

(f) See footnote (f) on previous page.

For meaning of symbols —, — see page 1.

COMMONWEALTH BANK OF AUSTRALIA.

(GENERAL BANKING DIVISION AND RURAL CREDITS DEPARTMENT, MORTGAGE BANK DEPARTMENT AND INDUSTRIAL FINANCE DEPARTMENT.)

Liabilities and Assets within Australia.(a)

(£'000.)

Period.	Deposits.			Advances.	Coin, Bullion, Notes and Cash with Common- wealth Bank.	Treasury Bills.	Other Australian Government and Municipal Securities.		
	Bearing Interest.	Not Bearing Interest.	Total.						
Averages of Weekly Figures.									
1945-46(b)	21,101	35,775	56,876	20,533	7,366	5,379	35,249
1946-47	17,574	41,372	58,946	25,698	7,176	3,131	36,488
1947-48	13,873	44,549	58,422	33,338	7,432	1,189	32,662
1948-49	13,214	52,346	65,560	49,230	6,871	462	34,461
1949-50	14,775	72,311	87,086	81,669	13,975	1,962	35,352
1948-49—									
December	14,377	52,147	66,524	47,737	7,806	750	32,728
January	14,066	52,702	66,768	50,567	8,559	750	37,528
February	13,453	54,526	67,979	51,872	8,609	375	37,778
March	13,367	53,372	66,739	55,067	5,042	—	37,456
April	13,296	56,206	69,502	56,034	5,401	—	38,074
May	12,429	56,930	69,359	56,517	5,563	—	37,199
June	12,478	57,399	69,877	57,658	5,870	—	34,374
1949-50—									
July	12,740	62,381	75,121	61,256	13,857	—	32,199
August	12,739	67,149	79,888	63,798	18,023	—	31,873
September	12,789	69,753	82,542	64,342	23,191	—	29,573
October	12,876	72,690	85,566	67,190	21,253	—	31,573
November	14,151	80,032	94,183	69,345	25,700	—	34,274
December	15,585	82,091	97,676	72,196	20,928	—	41,074
January	15,654	76,027	91,681	74,239	14,922	—	41,073
February	15,928	70,326	86,254	86,079	7,965	—	41,574
March	16,393	71,673	88,066	105,891	6,176	3,500	41,073
April	16,248	72,327	88,575	111,799	5,706	6,500	35,824
May	15,894	71,476	87,370	104,045	5,271	6,500	34,274
June	16,283	71,538	87,821	95,749	4,891	6,500	29,823
1950-51—									
July	16,795	72,160	88,955	94,327	5,888	6,500	26,824
August	17,848	74,891	92,739	91,583	5,500	5,700	30,434
September	17,663	82,677	100,340	96,187	7,995	11,250	32,134
October	17,944	87,420	105,364	95,486	5,922	14,250	32,574
November	18,463	95,406	113,869	91,089	10,572	15,600	35,574
December(c)	18,491	102,336	120,827	93,029	13,716	20,333	33,574

(a) Averages of liabilities and assets on Mondays of period until December, 1946; thereafter averages of liabilities and assets on Wednesdays. (b) Ten months ended June, 1946. (c) See footnote (f) on page 40.

For meaning of symbol —, see page 1.

COMMONWEALTH BANK OF AUSTRALIA : CENTRAL BANKING BUSINESS.

(Includes Note Issue Department.)

Liabilities and Assets.(a)

(£A'000.)

(24,000.)

Period.	Notes on Issue.			Special Accounts of Trading Banks.	Other Deposits of Trading Banks.	Other Liabilities (excluding Capital and Reserves).	Gold and Balances held Abroad.	Government and Other Securities (including Treasury Bills).
	Held by Banks.	Held by Public.	Total.					
Averages of Weekly Figures.								
1945-46(b)	16,908	176,905	193,813	241,843	26,864	144,385	181,594	418,266
1946-47 ..	18,741	180,661	199,402	266,951	24,063	122,101	217,642	392,217
1947-48 ..	22,245	175,845	198,090	263,688	28,018	142,014	196,694	419,857
1948-49 ..	24,912	178,649	203,561	323,930	29,764	174,647	336,175	356,260
1949-50 ..	27,926	194,272	222,198	379,632	30,661	200,345	434,018	348,965
1948-49—								
December ..	27,143	180,862	208,005	305,740	30,090	182,113	342,601	355,341
January ..	26,886	178,781	205,667	322,295	34,614	174,903	340,732	362,748
February ..	24,711	178,644	203,355	345,482	34,313	160,990	351,974	354,098
March ..	24,417	180,988	205,405	366,470	30,592	160,080	375,252	339,108
April ..	26,096	184,321	210,417	380,733	25,484	175,271	387,119	352,166
May ..	26,508	183,597	210,105	390,620	25,182	175,657	396,498	347,650
June ..	24,862	186,193	211,055	382,800	20,893	177,521	393,088	341,702
1949-50—								
July ..	25,348	187,465	212,813	342,708	22,830	176,195	380,173	323,650
August ..	25,415	187,398	212,813	327,990	27,362	182,105	384,350	321,373
September ..	25,734	188,829	214,563	310,045	29,307	194,135	379,822	337,767
October ..	26,857	190,081	216,938	308,670	30,868	214,200	381,755	365,274
November ..	27,345	191,518	218,863	321,970	35,095	226,740	397,634	379,070
December ..	31,013	199,988	231,001	339,170	34,217	194,637	406,778	368,934
January ..	30,363	194,638	225,001	366,170	35,596	195,843	427,652	370,098
February ..	27,823	194,115	221,938	411,620	31,820	183,909	449,568	349,119
March ..	27,765	196,148	223,913	437,000	35,084	203,897	485,268	341,700
April ..	29,566	200,560	230,126	461,320	31,157	211,693	507,001	343,885
May ..	29,601	199,262	228,863	471,170	25,722	209,138	497,740	346,755
June ..	28,677	201,949	230,626	447,845	28,714	206,529	503,249	341,690
1950-51—								
July ..	28,748	203,460	232,208	434,295	26,191	213,607	534,156	324,577
August ..	29,472	204,898	234,370	445,170	27,821	201,157	534,031	322,863
September ..	29,256	206,889	236,145	452,170	37,305	204,741	532,358	337,829
October ..	30,183	208,400	238,583	462,545	35,255	221,047	543,044	362,363
November ..	30,677	210,543	241,220	483,420	33,851	220,115	559,218	365,900
December ..	(c)35,701	c222,819	258,520	488,170	36,536	220,805	563,218	376,448

(a) Averages of liabilities and assets on Mondays of period until December, 1946; thereafter on Wednesdays of period.
months ended June, 1946.

(c) Dissection made on proportion indicated by the returns for first three Wednesdays.

(b) Ten

ALL CHEQUE-PAYING BANKS. (a)

Liabilities and Assets within Australia.(b)

(£'000.)

Period.	Deposits.			Advances.	Coin, Bullion, Notes and Cash with Common- wealth Bank.	Treasury Bills.	Other Australian Government and Municipal Securities.
	Bearing Interest.	Not Bearing Interest.	Total.				
Averages of Weekly Figures.							
1945-46(c)	245,824	437,036	682,860	249,435	48,354	68,351	160,295
1946-47	229,515	481,096	710,611	309,706	47,622	29,692	139,993
1947-48(d)	221,199	528,675	749,874	394,658	54,948	20,147	108,814
1948-49	231,812	635,871	867,683	457,595	59,059	24,445	109,592
1949-50	249,332	780,923	1,030,255	531,795	69,973	29,512	132,301
1948-49—							
December	234,781	645,248	880,029	458,612	62,236	33,000	106,720
January (e)	237,083	648,383	885,466	453,542	67,735	35,100	111,573
February	235,868	674,056	909,924	454,873	65,213	34,975	114,011
March	235,299	687,566	922,865	455,337	57,834	30,680	117,394
April	239,398	690,057	929,455	470,220	54,072	21,100	118,243
May	237,808	685,969	923,777	473,055	54,648	14,575	115,921
June	236,244	678,569	914,813	482,931	49,148	12,210	111,527
1949-50—							
July (e)	233,729	660,515	894,244	496,304	59,573	11,000	115,295
August	232,990	664,440	897,430	497,561	68,186	13,420	117,787
September	232,304	679,140	911,444	502,265	75,760	17,400	118,955
October	232,622	701,396	934,018	512,815	76,319	25,400	119,181
November	243,914	744,085	987,999	519,229	85,944	30,800	122,148
December	246,814	795,436	1,042,250	522,006	82,968	45,050	130,522
January	251,888	801,724	1,053,612	521,247	78,239	38,000	138,213
February	254,844	835,003	1,089,847	532,224	65,110	33,050	147,825
March	258,916	876,860	1,135,776	557,756	66,743	41,000	147,770
April	267,156	881,176	1,148,332	575,034	64,114	38,450	144,856
May	265,731	863,226	1,128,957	567,234	57,629	32,700	145,112
June	270,016	861,851	1,131,867	574,211	59,442	27,900	139,049
1950-51—							
July	273,250	850,722	1,123,972	588,862	58,305	30,355	136,558
August	273,076	839,516	1,112,592	590,113	59,749	22,730	137,778
September	273,001	868,352	1,141,353	600,248	71,863	30,730	135,761
October	278,572	923,477	1,202,049	616,694	68,456	44,855	127,929
November	280,858	969,553	1,250,411	625,015	72,365	49,990	127,105
December(f)	278,146	1,018,168	1,296,314	641,406	80,327	58,580	128,708

(a) Compiled from returns lodged under the *Banking Act* 1945. Includes General Banking Division and the Rural Credits, Mortgage Bank and Industrial Finance Departments of the Commonwealth Bank of Australia, the Rural Bank Department of the Rural Bank of New South Wales, the General Banking Department of the State Bank of South Australia, and from July, 1946, the Rural Department of the Rural and Industries Bank of Western Australia. (b) See footnote (a), page 42. (c) Ten months ended June, 1946. (d) From January, 1948, the General Bank Department of the Rural Bank of New South Wales has been included. The General Bank Department includes the Rural Bank, Advances for Homes, Personal Loans and General Bank Divisions. (e) See footnote (e), page 40. (f) See footnote (f), page 40.

For meaning of symbol — see page 1.

ALL CHEQUE-PAYING BANKS. DEBITS TO CUSTOMERS' ACCOUNTS.(a)

(£'000.)

Period.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australian Capital Territory.	Total.
Averages of Weekly Figures.								
1945-46(b) ..	52,887	45,791	14,879	8,661	5,855	2,889	95	131,057
1946-47 ..	65,690	55,433	16,972	10,457	(c)7,189	3,374	119	c 159,234
1947-48(e) ..	(d)78,383	64,285	20,019	12,722	8,746	3,947	142	d 188,244
1948-49 ..	91,990	77,699	24,546	15,493	10,770	4,699	205	225,402
1949-50 ..	115,208	101,877	29,668	19,339	13,822	5,605	265	285,784
1948-49—								
December ..	96,094	82,457	24,656	16,121	11,474	5,102	188	236,092
January ..	83,587	66,282	20,780	13,353	10,912	3,812	237	198,963
February ..	91,121	82,640	27,610	16,517	11,916	5,162	195	235,161
March ..	92,721	85,897	23,751	17,996	12,067	5,200	208	237,840
April ..	93,484	80,109	24,356	15,716	9,940	4,812	225	228,642
May ..	102,402	85,603	27,106	16,757	11,222	5,502	240	248,832
June ..	109,639	85,062	28,313	17,265	11,284	5,229	296	257,088
1949-50—								
July ..	101,469	87,612	28,179	16,447	11,127	5,427	341	250,602
August ..	89,362	77,327	24,124	15,115	10,524	4,733	215	221,400
September ..	100,263	89,215	26,105	16,584	12,239	5,235	213	249,854
October ..	106,857	93,452	27,835	17,995	12,658	5,082	212	264,091
November ..	118,461	99,156	30,087	19,867	14,769	5,122	239	287,701
December ..	121,687	117,531	32,906	20,621	14,439	5,346	243	312,773
January ..	105,888	90,096	27,742	18,745	15,866	4,802	240	263,379
February ..	117,702	108,231	28,433	22,331	15,694	5,703	238	298,332
March ..	130,240	114,816	30,274	22,415	16,854	6,745	286	321,630
April ..	118,547	110,778	30,538	19,988	12,955	5,680	276	298,762
May ..	134,037	118,507	34,775	20,655	14,455	6,504	365	329,298
June ..	135,165	115,228	34,874	21,132	13,950	6,713	301	327,363
1950-51—								
July ..	133,214	120,536	36,702	22,722	15,131	6,887	330	335,522
August ..	119,321	107,347	30,551	20,316	13,756	6,271	313	297,875
September ..	139,507	114,662	34,192	23,511	17,463	6,273	327	335,935
October ..	146,293	134,194	38,927	24,705	17,922	6,548	358	368,947
November ..	159,334	136,664	*40,823	24,947	19,102	6,438	373	387,681
December ..	171,348	145,778	41,085	28,284	20,539	6,798	346	414,178

(a) Compiled from returns lodged under *Banking Act* 1945. Averages of four or five weeks ended on last Monday in period to December, 1946; thereafter averages of four or five weeks ended on last Wednesday. (b) Ten months ended June, 1946. (c) Includes Rural Department of Rural and Industries Bank of Western Australia for July, 1946, and following months. (d) See footnote (d) on previous page. (e) Debits to Customers' Accounts relating to the transfer of accounts from the Queensland National Bank Ltd. (in voluntary liquidation) to the National Bank of Australasia Ltd. have been excluded from January, 1948.

For meaning of symbols *, — see page 1.

BANK CLEARINGS.(a)

Statistics of debits to customers' accounts were not available prior to September, 1945 (for September, 1945, onward see page 45). In their absence bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

Period.	Sydney.	Melbourne.	Brisbane.	Adelaide.	Perth.	Hobart.	Six Capitals.	
							Weekly Averages.	Index. (b)
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	
Weekly Averages.								
1936-37	17,247	15,592	3,753	2,900	1,989	559	42,040	976
1937-38	17,964	16,323	4,038	3,040	2,092	577	44,034	1,023
1938-39	17,832	15,415	4,212	2,953	2,055	623	43,090	1,001
1943-44	28,071	27,051	6,816	4,924	2,719	943	70,524	1,638
1944-45	28,556	27,839	6,895	5,127	2,777	1,032	72,226	1,678
1945-46	30,968	31,398	7,154	5,593	3,257	1,185	79,555	1,848
1946-47	38,580	35,631	7,978	6,469	3,926	1,310	93,894	2,181
1947-48	44,786	41,237	9,288	8,038	4,892	1,543	109,784	2,550
1948-49	53,519	48,870	11,131	9,663	6,039	1,778	131,000	3,043
1949-50	64,909	61,003	13,278	11,604	7,458	2,116	160,368	3,725
1948-49—								
December	55,227	50,948	10,627	9,878	6,660	1,743	135,083	3,137
January	45,117	38,147	8,660	8,690	6,257	1,330	108,201	2,513
February	51,378	48,180	12,569	10,060	6,882	2,208	131,277	3,049
March	51,909	52,908	10,088	11,302	7,005	1,985	135,197	3,140
April	54,609	52,170	10,877	9,343	5,570	1,716	134,285	3,119
May	61,526	53,827	12,383	10,345	5,921	2,174	146,176	3,395
June	61,354	52,807	13,058	10,401	6,092	1,796	145,508	3,380
1949-50—								
July	58,500	52,377	12,448	9,696	6,002	1,885	140,908	3,273
August	47,157	45,382	9,989	8,761	5,525	1,709	118,523	2,753
September	61,661	53,465	11,745	9,999	6,667	1,973	145,510	3,380
October	60,016	58,126	12,650	11,279	6,896	2,011	150,978	3,507
November	67,042	60,822	13,337	12,329	7,822	1,858	163,210	3,791
December	67,748	68,031	15,205	12,258	8,392	2,034	173,668	4,034
January	58,675	51,137	11,365	10,990	8,220	1,748	142,135	3,301
February	65,176	63,543	12,231	12,862	8,871	2,238	164,921	3,830
March	78,113	69,701	13,949	13,300	9,169	2,816	187,048	4,344
April	65,273	64,651	13,790	12,347	6,717	2,079	164,857	3,829
May	73,410	71,388	15,515	12,219	7,596	2,441	182,569	4,240
June	73,485	70,478	16,715	12,992	7,525	2,478	183,673	4,266
1950-51—								
July	73,359	72,599	16,602	12,972	8,157	2,565	186,254	4,326
August	63,825	63,276	12,779	11,389	7,083	2,367	160,719	3,733
September	81,653	70,859	14,883	14,892	9,730	2,367	194,384	4,515
October	84,310	78,368	18,349	16,482	10,005	2,461	209,975	4,877
November	86,826	77,973	18,939	14,888	11,104	2,351	212,081	4,926
December	95,111	84,513	18,543	16,353	11,461	2,446	228,427	5,305

(a) For periods to December, 1946, averages of weeks ended last Monday of period; thereafter averages of weeks ended last Wednesday. (b) Base: Average 3 years ended June, 1939 = 1,000. The monthly index is based on the clearings for the month without adjustment for seasonal variations.

SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES.

(£'000.)

At end of—	Amounts on Deposit in Savings Banks.							War Savings and Savings Certificates—Net Amount Outstanding.
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.(a)	
1936-37 ..	81,952	75,720	27,304	26,506	11,835	7,215	230,851	—
1937-38 ..	86,016	78,877	28,206	27,244	12,037	7,692	240,432	—
1938-39 ..	87,474	80,461	29,045	27,397	12,396	8,396	245,587	—
1943-44 ..	162,867	153,887	65,479	48,592	25,791	14,213	471,530	43,721
1944-45 ..	198,203	182,149	80,094	56,995	31,763	16,914	566,964	52,534
1945-46 ..	236,242	211,326	90,063	65,865	38,289	20,448	663,554	54,677
1946-47 ..	231,368	216,107	85,602	67,900	36,625	20,856	660,015	59,526
1947-48 ..	236,964	226,401	84,836	73,613	36,183	21,572	681,318	64,483
1948-49 ..	244,483	239,246	87,442	81,163	37,535	22,413	714,219	62,198
1949-50 ..	258,874	257,121	92,200	87,698	39,612	24,272	762,087	55,025
1948-49—								
December	237,924	228,472	85,801	76,394	36,298	21,719	688,416	64,955
January ..	238,564	229,421	85,628	76,945	36,477	21,740	690,600	(b)64,786
February	240,000	230,683	85,612	77,860	36,569	21,988	694,562	64,842
March ..	240,282	231,411	85,637	78,434	36,650	22,070	696,336	64,108
April ..	240,452	233,504	85,731	79,035	36,887	22,177	699,644	63,489
May ..	240,467	234,903	85,732	79,370	36,929	22,241	701,515	62,802
June ..	244,483	239,246	87,442	81,163	37,535	22,413	(c) 714,219	62,198
1949-50—								
July ..	246,065	240,982	88,282	81,845	37,792	22,647	719,617	61,582
August ..	246,002	241,632	88,725	82,115	37,902	22,973	721,390	60,949
September	246,125	242,513	89,085	82,275	38,073	23,080	723,229	60,357
October	247,919	243,845	89,626	82,800	38,384	23,219	727,881	59,716
November	248,356	244,591	89,738	83,193	38,367	23,139	729,504	59,065
December	249,019	246,015	89,947	83,516	38,291	23,227	732,127	58,431
January ..	250,594	247,458	89,708	84,136	38,347	23,387	735,773	57,790
February	251,755	248,322	89,993	84,809	38,493	23,685	739,234	57,263
March ..	252,633	249,369	89,827	85,239	38,710	23,849	741,830	56,731
April ..	253,523	250,700	89,916	85,618	38,781	23,948	744,714	56,130
May ..	253,654	251,628	90,189	85,664	38,724	23,973	746,064	55,612
June ..	258,874	257,121	92,200	87,698	39,612	24,272	(c) 762,087	55,025
1950-51—								
July ..	260,043	256,905	92,437	88,058	39,688	24,415	763,887	54,463
August ..	259,020	256,364	92,504	87,878	39,652	24,621	762,379	53,896
September	259,695	258,021	93,231	88,486	39,959	24,699	766,455	53,299
October ..	259,274	258,315	93,390	88,659	40,004	24,589	766,612	52,701
November	258,950	258,469	93,445	88,947	39,936	24,507	766,665	52,103
December	260,142	259,262	93,856	89,281	39,809	24,508	769,224	51,423

(a) Includes Internal Territories. (b) Sales of Savings Certificates except to wind up group schemes, &c., discontinued after 31st January, 1949. (c) Interest added—1948-49, £11.7m.; 1949-50, £12.2m. The major part of this interest was added in June.

INTEREST RATES AND SECURITY YIELDS : AUSTRALIA.

Period.	Australian Trading Banks. Interest on Fixed Deposits.				C'wealth. Savings Bank.	Treasury Bills (Discount Rates).	C'wealth. Govt. Securities.		Private First Mortgages Registered in New South Wales —Urban Securities.
	3 months.	6 months.	12 months.	24 months.	Deposits (maxi- mum rate of interest).		Taxed at 1930 C'wealth. Rates.		
							Under 5 years.	10 years and over.	
1936-37 ..	% 2.0	% 2.5	% 2.75	% 3.0	% 2.0	% 1.75	% (a) 3.57	% (a) 3.94	% (b) 5.3
1937-38 ..	2.0	2.5	2.75	3.0	2.0	1.75	3.30	3.71	5.4
1938-39 ..	2.0	2.5	2.75	3.0	2.0	1.75	3.67	3.84	5.5
							Taxed at Current C'wlth. Rates.		
							Short- dated, 2 years.	Long- dated, 12 years.	
							% (c)	% (c)	
1943-44 ..	1.13	1.39	1.64	2.00	2.0	1.34	2.45	3.24	5.0
1944-45 ..	0.56	0.81	1.28	1.78	2.0	1.17	2.47	3.25	4.9
1945-46 ..	0.50	0.75	1.10	(d)1.60	2.0	1.00	2.19	3.24	4.7
1946-47 ..	0.50	0.75	1.00	1.50	2.0	1.00	1.93	3.21	4.5
1947-48 ..	0.50	0.75	1.00	1.50	2.0	1.00	2.34	3.16	4.4
1948-49 ..	0.50	0.75	1.00	1.50	2.0	0.96	2.07	3.12	4.4
1949-50 ..	0.50	0.75	1.00	1.50	2.0	0.75	1.95	3.13	4.4
1948-49—									
December ..	0.50	0.75	1.00	1.50	2.0	1.00	2.13	3.13	4.4
January ..	0.50	0.75	1.00	1.50	2.0	1.00	2.10	3.09	4.4
February ..	0.50	0.75	1.00	1.50	2.0	1.00	2.05	3.14	4.4
March ..	0.50	0.75	1.00	1.50	2.0	1.00	2.06	3.13	4.4
April ..	0.50	0.75	1.00	1.50	2.0	1.00	1.94	3.12	4.4
May ..	0.50	0.75	1.00	1.50	2.0	0.75	2.00	3.13	4.4
June ..	0.50	0.75	1.00	1.50	2.0	0.75	1.99	3.11	4.4
1949-50—									
July ..	0.50	0.75	1.00	1.50	2.0	0.75	1.99	3.14	4.4
August ..	0.50	0.75	1.00	1.50	2.0	0.75	1.93	3.13	4.4
September ..	0.50	0.75	1.00	1.50	2.0	0.75	1.99	3.14	4.4
October ..	0.50	0.75	1.00	1.50	2.0	0.75	1.96	3.13	4.4
November ..	0.50	0.75	1.00	1.50	2.0	0.75	1.97	3.13	4.4
December ..	0.50	0.75	1.00	1.50	2.0	0.75	2.00	3.12	4.4
January ..	0.50	0.75	1.00	1.50	2.0	0.75	1.83	3.12	4.4
February ..	0.50	0.75	1.00	1.50	2.0	0.75	1.95	3.12	4.4
March ..	0.50	0.75	1.00	1.50	2.0	0.75	1.95	3.13	4.4
April ..	0.50	0.75	1.00	1.50	2.0	0.75	1.97	3.14	4.4
May ..	0.50	0.75	1.00	1.50	2.0	0.75	1.97	3.13	4.4
June ..	0.50	0.75	1.00	1.50	2.0	0.75	1.95	3.15	4.4
1950-51—									
July ..	0.50	0.75	1.00	1.50	2.0	0.75	1.96	3.14	4.4
August ..	0.50	0.75	1.00	1.50	2.0	0.75	2.00	3.15	4.4
September ..	0.50	0.75	1.00	1.50	2.0	0.75	1.97	3.15	4.4
October ..	0.50	0.75	1.00	1.50	2.0	0.75	1.96	3.13	4.4
November ..	0.50	0.75	1.00	1.50	2.0	0.75	1.96	3.14	4.4
December ..	0.50	0.75	1.00	1.50	2.0	0.75	2.00	3.17	4.4

(a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity

(b) Average rate on mortgages registered in three months ending with month shown. (c) Rate for securities maturing in 2 and 12

years, estimated from rates on securities maturing in 0-5, and 10 or more years, respectively. Figures relate to last Wednesday in month.

(d) For December, 1945 and onward 1.50 per cent. on first £10,000 of deposit; 1.00 per cent. on amounts in excess.

EXCHANGE RATES AND GOLD PRICES.

Period.	Exchange Rates.			Gold Prices.	
	Australia on London.(a)	London on New York.(a)	Australia on New York.(b)	Australia.(c)	London.
	£A. per £100 stg.	\$ per £ stg.	\$ per £ A.	£A. per fine oz.	£ stg. per fine oz.
1936-37	125.25	4.939	3.929	8.761	7.041
1937-38	125.25	4.980	3.961	8.690	7.001
1938-39	125.25	4.738	3.759	9.137	7.340
1943-44	125.25	4.030	3.198	10.452	8.400
1944-45	125.25	4.030	3.198	10.592	8.413
1945-46	125.25	4.030	3.198	10.763	8.613
1946-47	125.25	4.030	3.199	10.763	8.613
1947-48	125.25	4.030	3.200	10.763	8.613
1948-49	125.25	4.030	3.204	10.763	8.613
1949-50	125.25	3.074	2.445	14.443	11.557
1948-49—					
December	125.25	4.030	3.206	10.763	8.613
January	125.25	4.030	3.206	10.763	8.613
February	125.25	4.030	3.206	10.763	8.613
March	125.25	4.030	3.206	10.763	8.613
April	125.25	4.030	3.206	10.763	8.613
May	125.25	4.030	3.206	10.763	8.613
June	125.25	4.030	3.206	10.763	8.613
1949-50—					
July	125.25	4.030	3.206	10.763	8.613
August	125.25	4.030	3.206	10.763	8.613
September(d)	125.25	3.538	2.792	12.763	10.128
October	125.25	2.800	2.228	15.492	12.400
November	125.25	2.800	2.228	15.492	12.400
December	125.25	2.800	2.228	15.492	12.400
January	125.25	2.800	2.228	15.492	12.400
February	125.25	2.800	2.228	15.492	12.400
March	125.25	2.800	2.228	15.492	12.400
April	125.25	2.800	2.228	15.492	12.400
May	125.25	2.800	2.228	15.492	12.400
June	125.25	2.800	2.228	15.492	12.400
1950-51—					
July	125.25	2.800	2.228	15.492	12.400
August	125.25	2.800	2.228	15.492	12.400
September	125.25	2.800	2.228	15.492	12.400
October	125.25	2.800	2.228	15.492	12.400
November	125.25	2.800	2.228	15.492	12.400
December	125.25	2.800	2.228	15.492	12.400

(a) Average of buying and selling rates for Telegraphic Transfers. (b) Selling rate. Direct quotations. (c) Average price paid by the mints in Australia. (d) From 19th September, 1949 exchange rates were changed to London on New York, Buying \$2.80125, Selling \$2.79875; Australia on New York, Buying \$2.2425; Selling \$2.2275. Gold prices were changed to—Australia, £15.492, London, £12.400.

COMMONWEALTH AND STATES : REVENUE AND EXPENDITURE.

(£'000.)

Government of—	July-November, 1949-50. (a)			July-November, 1950-51. (a)		
	Revenue.	Expenditure.	Surplus(+) or Deficit (-).	Revenue.	Expenditure.	Surplus(+) or Deficit (-).
New South Wales(b) ..	41,309	43,782	— 2,473	44,106	47,907	— 3,801
Victoria ..	18,391	21,523	— 3,132	18,218	22,380	— 4,162
Queensland ..	14,469	14,953	— 484	15,527	16,766	— 1,239
South Australia ..	9,849	10,202	— 353	11,440	11,943	— 503
Western Australia ..	9,876	9,942	— 66	10,059	10,704	— 645
Tasmania ..	3,030	3,037	— 7	2,574	3,205	— 631
Six States ..	96,924	103,439	— 6,515	101,924	112,905	— 10,981
Commonwealth ..	196,655	196,655	—	220,971	253,833	— 32,862
Grand Total (c) ..	259,095	265,380	— 6,285	291,371	335,214	— 43,843

Government of—	*Year 1949-50.(a)			*Year 1950-51 Estimate.(a)		
	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).
New South Wales(b) ..	111,062	112,299	— 1,237	123,321	123,545	— 224
Victoria ..	55,557	55,816	— 259	60,117	62,567	— 2,450
Queensland ..	37,119	37,090	+ 29	40,478	41,246	— 768
South Australia ..	26,360	26,550	— 190	30,198	30,208	— 10
Western Australia ..	26,018	25,994	+ 24	26,254	26,740	— 486
Tasmania ..	7,077	7,344	— 267	7,465	7,841	— 376
Six States ..	263,193	265,093	— 1,900	287,833	292,147	— 4,314
Commonwealth ..	580,652	580,652	—	789,658	789,268	+ 390
Grand Total (c) ..	751,119	753,019	— 1,900	973,297	977,221	— 3,924

(a) To avoid duplication in the aggregate figures both the revenue and the expenditure of the States have been reduced by Treasury Grants to railway revenue as follows : New South Wales, 1949-50 and 1950-51 estimate, £800,000 ; Victoria, 1949-50, £1,688,000 and 1950-51 estimate, £1,742,000 ; South Australia, 1949-50, £3,000,000 ; 1950-51 estimate, £2,600,000 ; July-November, 1949-50, £600,000 ; July-November, 1950-51, £1,083,000 ; and Western Australia, 1949-50, £231,000. On the other hand, the revenue of the States has been increased for 1949-50 by the inclusion of those parts of the special grants from the Commonwealth which related to the difference between the assessed grant for 1947-48 and the special grant received in 1947-48, viz., South Australia £324,000, Western Australia £768,000 and Tasmania £262,000. Expenditure for 1949-50 includes the following amounts in reduction of 1947-48 deficits :— South Australia £312,000, Western Australia £438,000, and Tasmania £262,000. (b) Excludes Main Roads Department, Road Transport and Traffic Fund, and recoups of interest, &c., from undertakings outside the Budget. (c) To avoid duplication in aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States for compensation in respect of uniform taxation, interest on States' debts, special grants and coal strike emergency grant, also pay-roll tax payments by States to the Commonwealth.

COMMONWEALTH AND STATES : SHORT-TERM DEBT.(a)

(£'000.)

Where Redeemable.	Commonwealth Securities issued on behalf of—							
	Commonwealth.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
At 31st Dec., 1950—								
Australia (b) ..	153,280	—	2,000	—	—	—	—	155,280
London ..	1,220	9,796	5,805	—	3,816	2,960	491	24,088
At 31st Dec., 1949—								
Australia (b) ..	178,280	—	—	—	—	1,500	—	179,780
London ..	1,470	9,796	5,805	—	3,816	2,960	491	24,338

(a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian ; in London, £1 sterling.
(b) Excludes Internal Treasury Bills.

For meaning of symbols *, —, see page 1.

POST OFFICE ACTIVITY.

Period.	Receipts of P.M.G.'s Department.(a)	Broadcast Listeners' Licences in force at end of period.(b)	Telephone Services connected at end of period.	
			Lines.	Instruments.
	£'000.	No.	No.	No.
Monthly Averages.				
1936-37	1,318	938,331	440,471	594,855
1937-38	1,396	1,056,004	465,498	630,175
1938-39	1,447	1,129,786	487,535	661,996
1943-44	2,223	(c) 1,454,302	557,072	799,729
1944-45	2,323	1,479,802	577,777	827,862
1945-46	2,371	1,506,080	607,475	855,917
1946-47	2,484	1,771,247	647,876	905,017
1947-48	2,616	1,832,816	688,348	963,154
1948-49	2,776	1,919,022	734,427	1,028,134
1949-50	3,196	2,029,628	793,077	1,109,984
Monthly Totals.				
1948-49—				
December	3,001	1,899,495	711,672	995,773
January	2,374	1,902,972	715,063	1,000,491
February	2,613	1,913,172	718,708	1,005,596
March	3,159	1,925,618	722,123	1,010,627
April	2,649	1,918,032	725,648	1,015,578
May	2,956	1,916,310	730,292	1,022,174
June	3,130	1,919,022	734,427	1,028,134
1949-50—				
July	2,522	1,910,856	738,723	1,034,080
August	2,935	1,947,459	744,270	1,041,282
September	2,868	1,971,608	749,024	1,047,890
October	3,062	1,978,730	753,556	1,054,276
November	3,351	1,982,530	758,309	1,060,892
December	3,515	1,986,180	762,407	1,066,385
January	3,010	1,991,312	767,135	1,072,874
February	3,332	1,998,890	771,819	1,079,657
March	3,582	2,007,632	777,158	1,087,342
April	2,916	2,010,372	781,208	1,093,182
May	3,703	2,019,199	787,650	1,102,267
June	3,550	2,029,628	793,077	1,109,984
1950-51—				
July	3,021	2,042,691	798,641	1,117,662
August	3,595	2,025,600	804,555	1,126,245
September	3,276	2,028,745	810,435	1,134,173
October	3,604	2,047,040	816,638	1,142,642
November	3,563	2,057,417	822,741	1,151,265
December	3,996		827,719	1,158,202

(a) Actual collections.
are included.

(b) Includes Papua.

(c) Commencing in July, 1942, licences for receivers in excess of one

For meaning of symbol — see page 1.

OVERSEA MIGRATION.(a)

Permanent migration refers to persons, other than Australian troops and their dependants, intending residence for one year or longer—in Australia in the case of arrivals, and abroad in the case of departures. Temporary migration refers to persons intending residence for shorter periods, together with Australian troops and dependants from July, 1947, onwards, irrespective of length of intended residence.

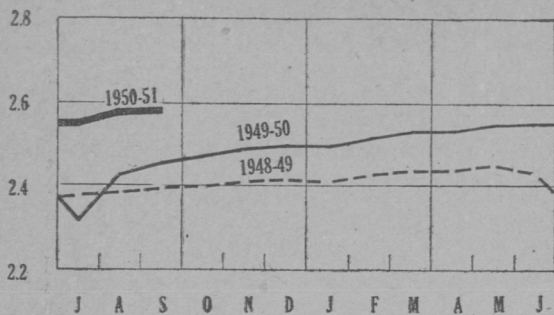
Period.	Temporary.		Permanent.		
	Australian Residents Departing Overseas.	Visitors Arriving from Overseas.	New Arrivals.	Australian Residents Departing.	Excess of Arrivals (+) or Departures (-).
Monthly Averages.					
1936-37	1,937	2,294	1,148	953	+ 195
1937-38	2,060	2,617	1,478	925	+ 553
1938-39	1,966	2,649	2,081	1,055	+ 1,026
1943-44	100	200	(b) 208	229	— 21
1944-45	255	246	(b) 342	577	— 235
1945-46	344	550	1,063	1,772	— 709
1946-47	940	1,229	1,918	2,107	— 189
1947-48	1,981	1,729	3,881	1,523	+ 2,358
1948-49	1,898	2,829	9,568	1,511	+ 8,057
1949-50	2,500	3,470	15,407	1,608	+13,799
Monthly Totals.					
1948-49—					
November	929	2,443	9,822	908	+ 8,914
December	1,673	3,459	3,879	1,081	+ 2,798
January	2,261	2,961	9,931	1,748	+ 8,183
February	3,078	3,393	10,135	1,915	+ 8,220
March	2,759	3,552	10,362	1,385	+ 8,977
April	2,321	3,395	9,838	1,418	+ 8,420
May	2,878	2,898	18,925	1,540	+17,385
June	2,128	2,847	17,329	1,776	+15,553
1949-50—					
July	1,424	2,429	12,032	1,733	+10,299
August	1,291	2,573	13,982	1,493	+12,489
September	1,396	2,545	14,366	1,422	+12,944
October	1,310	3,502	16,004	1,023	+14,981
November	1,772	3,407	16,368	1,393	+14,975
December	2,733	3,790	18,455	1,611	+16,844
January	2,666	4,016	14,764	1,625	+13,139
February	2,936	3,917	14,332	1,368	+12,964
March	4,215	4,992	22,313	2,246	+20,067
April	3,572	3,601	15,483	1,498	+13,985
May	3,679	3,643	14,927	1,925	+13,002
June	3,003	3,229	11,863	1,955	+ 9,908
1950-51—					
July	1,651	2,117	9,988	1,414	+ 8,574
August	1,784	3,621	13,078	2,099	+10,979
September	1,478	3,137	12,291	1,419	+10,872
October	1,645	4,197	10,416	1,656	+ 8,760
November†	1,274	3,371	17,656	1,365	+16,291

(a) Excludes troop movements, September, 1939, to June, 1947.
-45, 35.

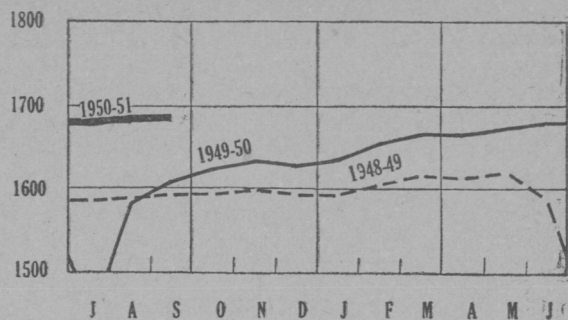
(b) Includes evacuees, monthly averages—1943-44, 44;

For meaning of symbol † see page 1.

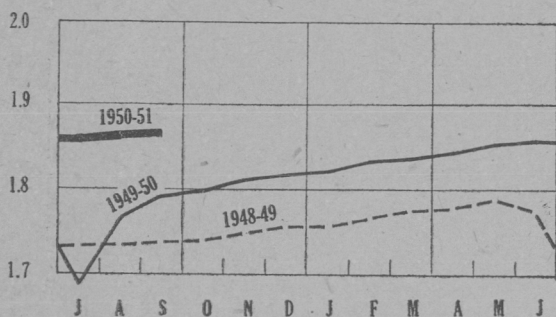
Number Millions. TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA PERSONS



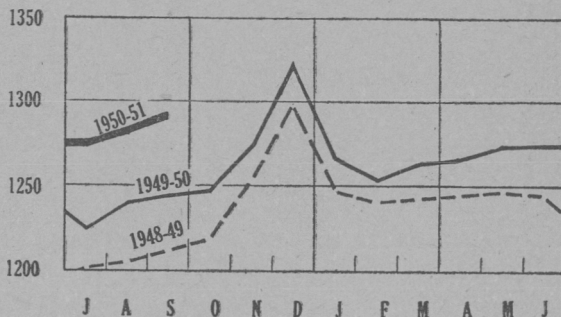
Index No. FACTORY EMPLOYMENT INDEX: AUSTRALIA AVERAGE 1936-37 to 1938-39 = 1000



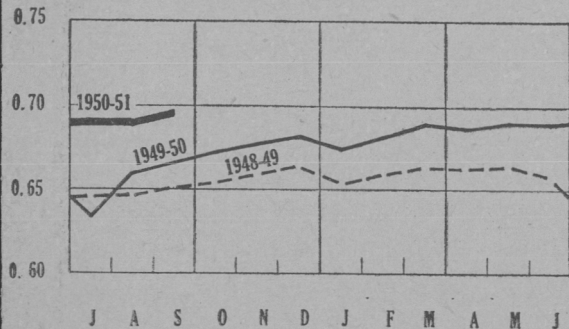
Number Millions. TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA MALES



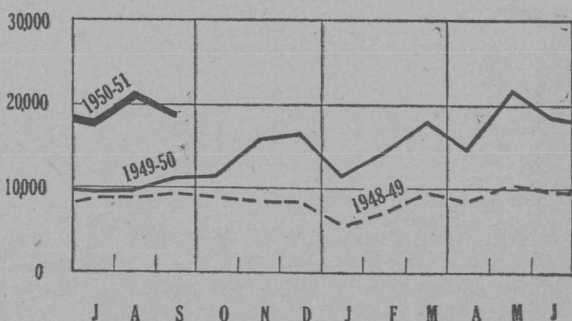
Index No. RETAIL STORE EMPLOYMENT INDEX: AUSTRALIA July, 1941 = 1000



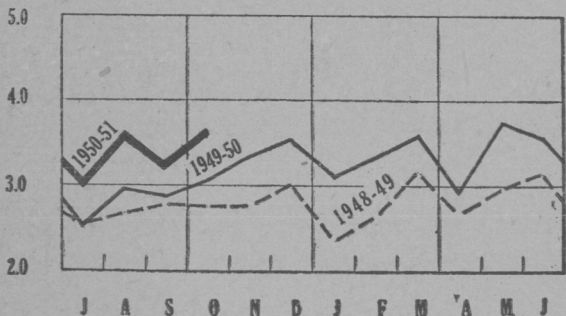
Number Millions. TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA FEMALES



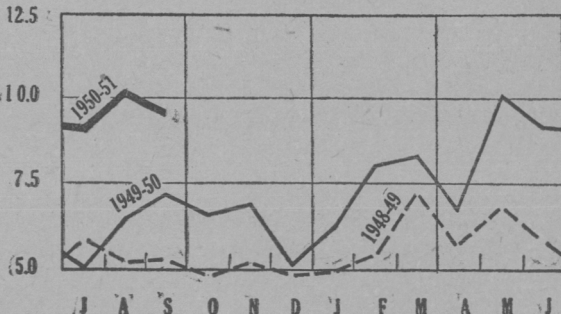
Number. NEW CARS and TRUCKS REGISTERED: AUSTRALIA



£m. POST OFFICE RECEIPTS: AUSTRALIA



£m. VALUE of BUILDING PERMITS: SIX CAPITALS



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